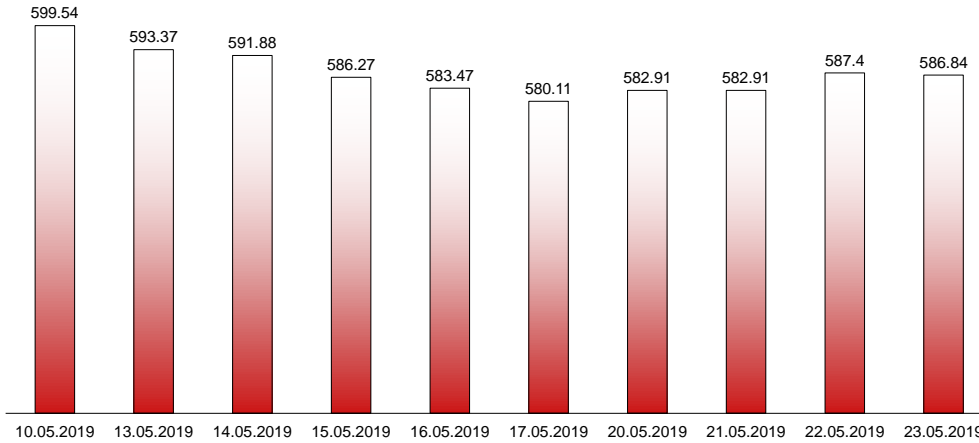


23.05.2019

RIVERLAKE european TANKER INDEX (ReTI)*



ReTI values

Max	24.07.08	1372.70
Today		586.84
Min	28.04.09	431.82

ReTI trends

daily	-0.56
avg last decade	-4.80
avg last 30 days	-24.72

ReTI since May 2007



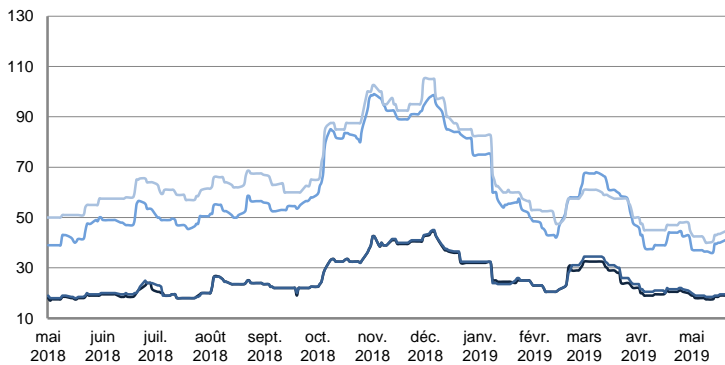
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

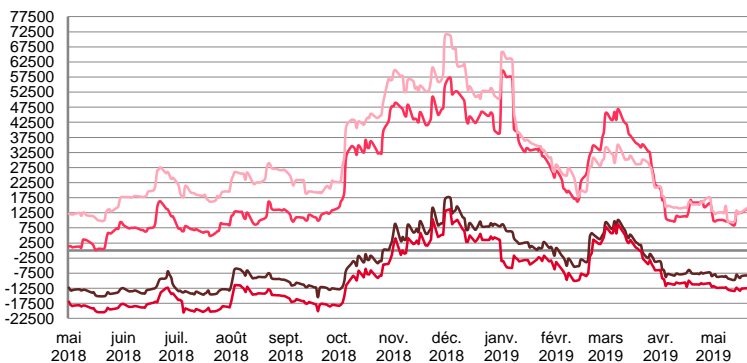
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	19.0	19.0	▼	18.4
AG / UKC 280kT	19.5	19.5	▼	19.1
AG / EAST 270kT	41.5	40.5	▼	38.5
WAF / USG 260kT	45.0	43.5	▼	42.7

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

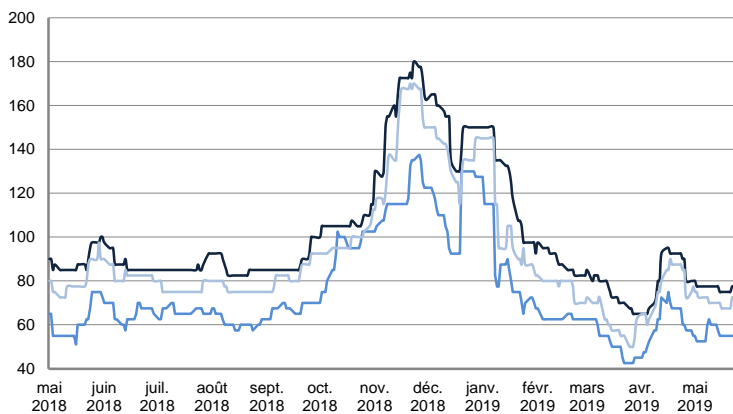
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-7'199.0	-7'932.0	▼	-8508.6
AG / UKC 280kT	-11'444.0	-12'174.0	▼	-12482.9
AG / EAST 270kT	15'386.0	13'530.0	▼	11387.4
WAF / USG 260kT	15'703.0	13'193.0	▼	12597.9

SUEZMAX

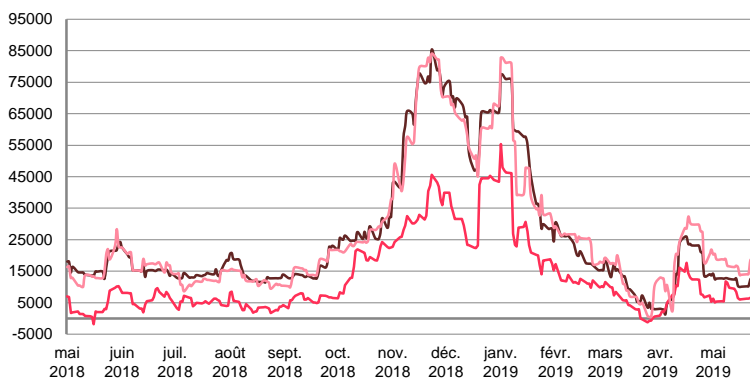
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	77.5	77.5	▼	76.9
—WAF / USG 130KT	55.0	55.0	▼	42.7
—XMED 135KT	72.5	72.5	▼	70.9

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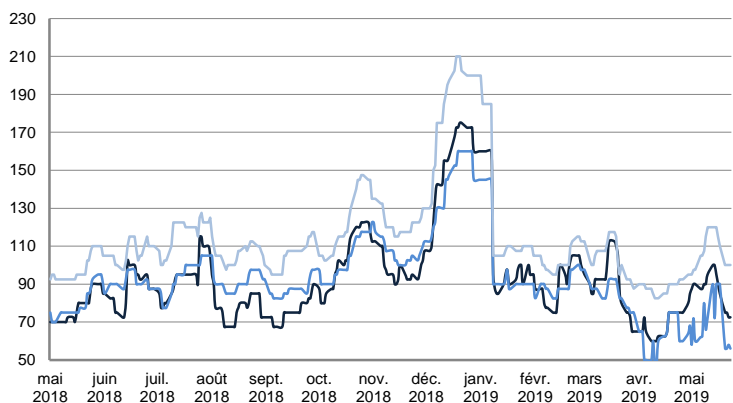
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	12'882.0	12'390.0	▼	12000.6
—WAF / USG 130KT	7'098.0	6'506.0	▼	7249.5
—XMED 135KT	18'994.0	18'430.0	▼	17165.1

AFRAMAX

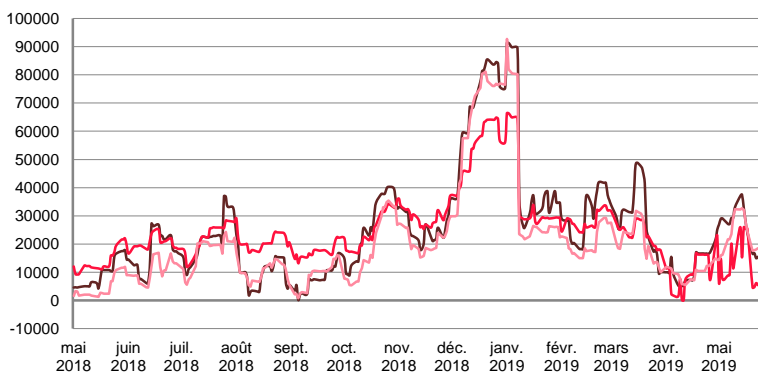
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	72.5	72.5	▲	87.2
—BALTIC / STATES 100KT	56.0	58.0	▼	70.0
—NSEA / UKC 80KT	100.0	100.0	▲	107.5

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

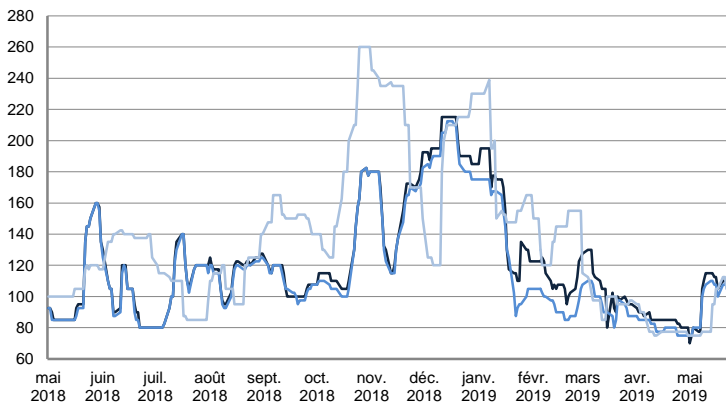


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	15'493.0	14'976.0	▲	26723.2
—BALTIC / STATES 100KT	5'436.0	6'169.0	▼	13641.7
—NSEA / UKC 80KT	18'492.0	18'018.0	▲	23306.4

CRUDE OIL TANKERS

AFRAMAX

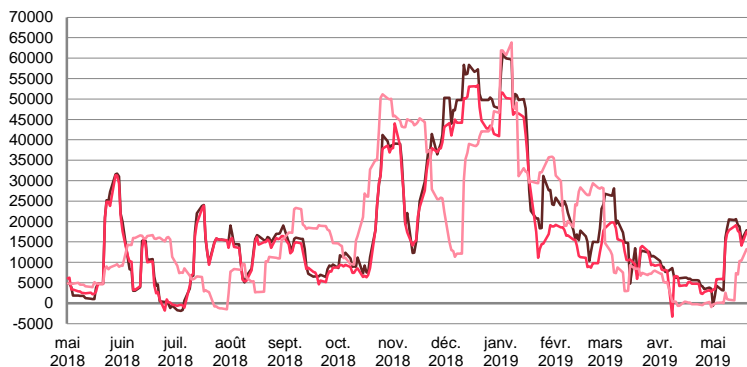
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	117.5	110.0	▲	101.0
—XMED 80KT	112.5	110.0	▲	98.5
—CAR / USA 70KT	105.0	105.0	▲	89.4

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

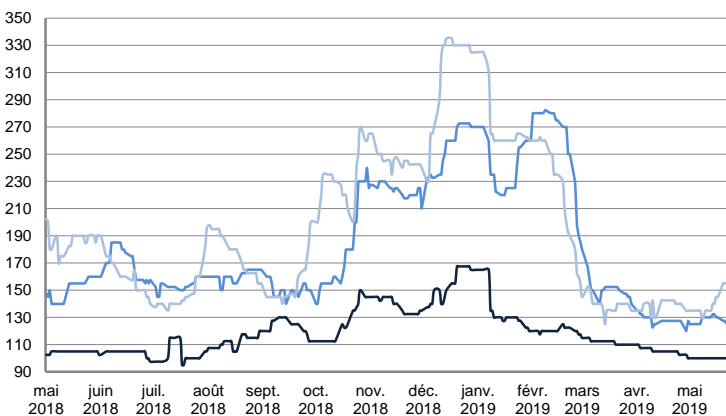


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80KT	21'915.0	18'029.0	▲	13923.1
—XMED 80KT	20'363.0	18'792.0	▲	13824.6
—CAR / USA 70KT	11'037.0	10'650.0	▲	5178.4

PRODUCT TANKERS

DPP

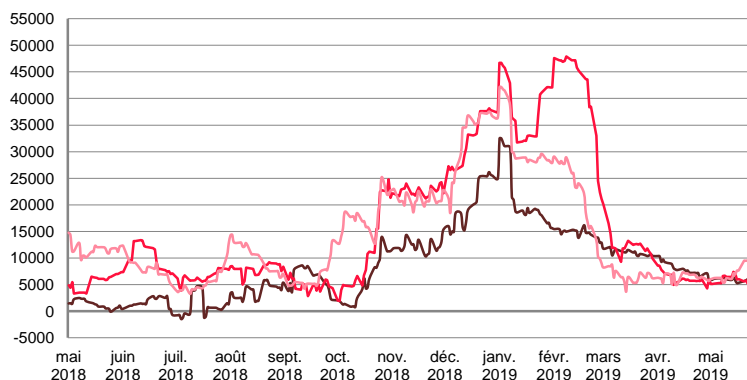
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	100.0	100.0	▼	100.0
—BALTIC / UKC 30KT	125.0	125.0	▼	127.9
—BSEA / MED 30KT	155.0	155.0	▼	140.9

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

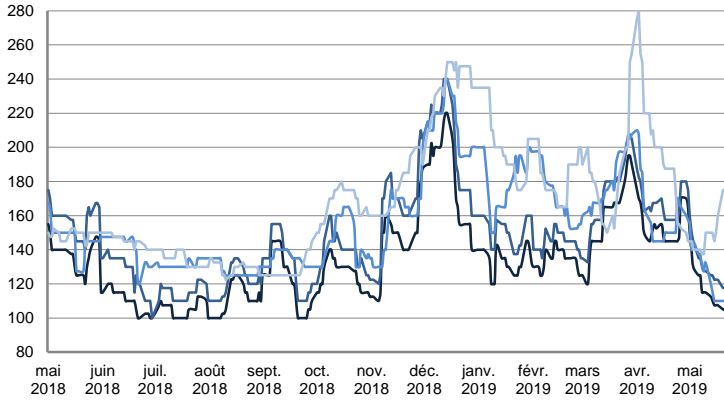


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55KT	6'520.0	6'007.0	▼	5962.4
—BALTIC / UKC 30KT	5'579.0	5'255.0	▼	5934.8
—BSEA / MED 30KT	9'811.0	9'562.0	▲	7156.5

PRODUCT TANKERS

CPP

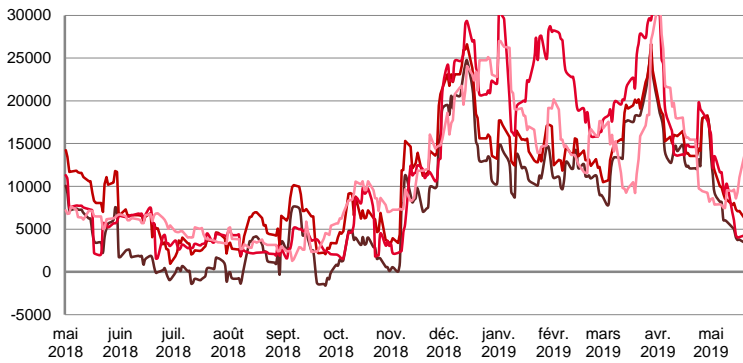
WORLDSCALE



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	107.5	110.0	▼	116.9
UKC / WAF 33kT	120.0	120.0	▼	129.6
BALTIC / UKC 30kT	110.0	110.0	▼	124.1
BSEA / MED 30kT	175.0	185.0	▼	152.9

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TIME CHARTER EQUIVALENT (\$/DAY)

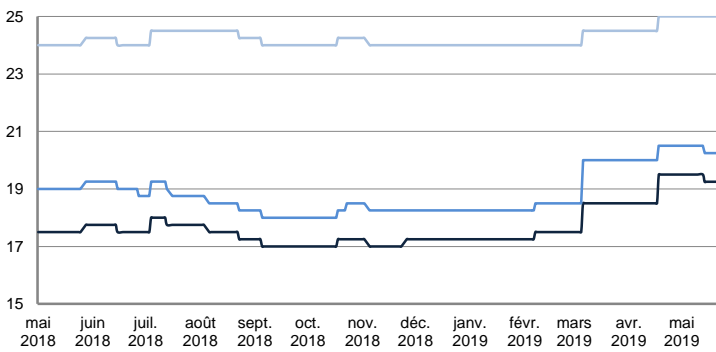


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	4'525.0	4'733.0	▼	6251.1
UKC / WAF 33kT	7'181.0	6'860.0	▼	8756.7
BALTIC / UKC 30kT	4'818.0	4'524.0	▼	8096.7
BSEA / MED 30kT	14'037.0	15'545.0	▼	10011.2

SMALL TANKERS

DPP

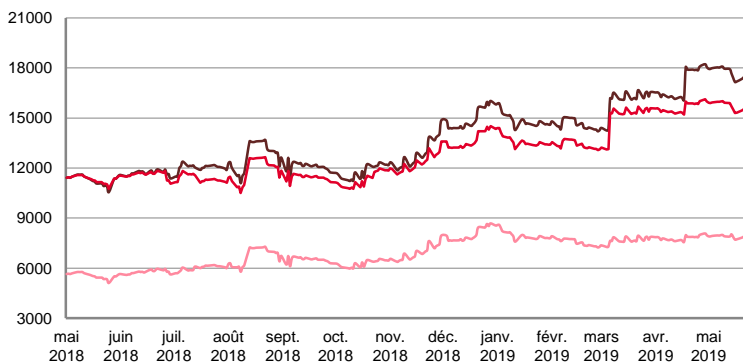
\$/T



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	19.3	19.3	→	19.4
BALTIC / UKC 12kT	20.3	20.3	→	20.4
BALTIC / UKC 6kT	25.0	25.0	→	25.0

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

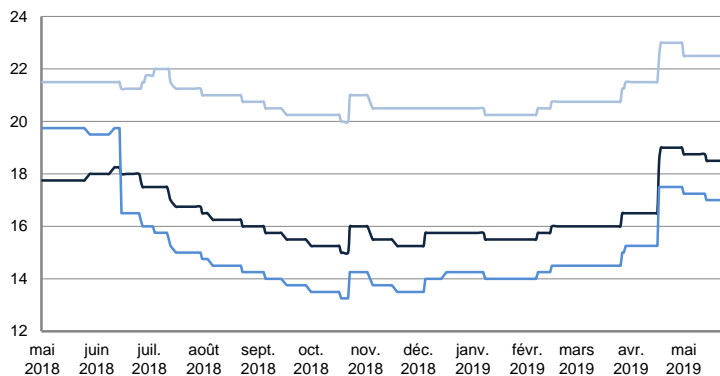


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17'741.0	17'536.0	▲	17733.1
BALTIC / UKC 10kT	15'757.0	15'595.0	▲	15743.1
BALTIC / UKC 6kT	8'077.0	7'948.0	▲	7912.2

SMALL TANKERS

CPP

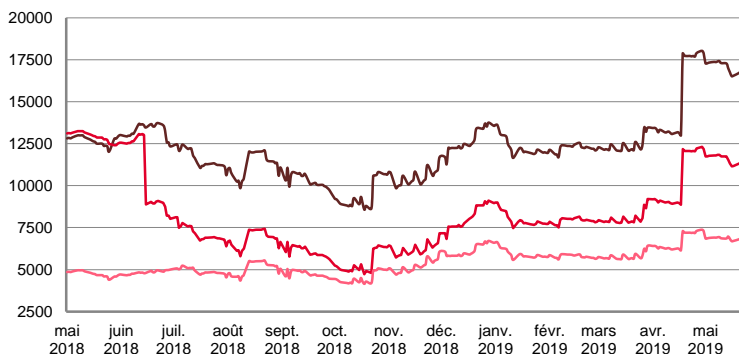
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	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	18.5	18.5	▼	18.6
BALTIC / UKC 12kT	17.0	17.0	▼	17.1
BALTIC / UKC 6kT	22.5	22.5	▼	22.5

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TIME CHARTER EQUIVALENT (\$/DAY)

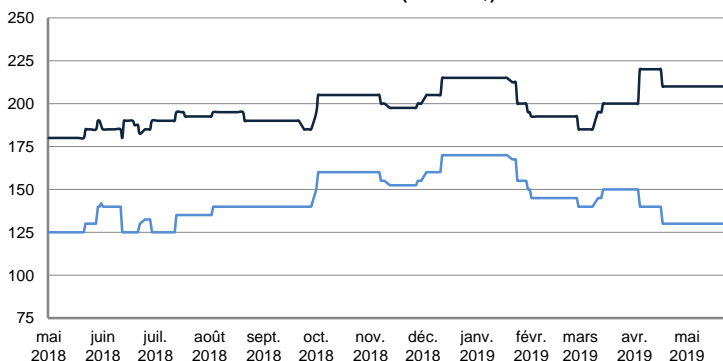


	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17'066.0	16'875.0	▲	17076.4
BALTIC / UKC 12kT	11'577.0	11'428.0	▲	11579.6
BALTIC / UKC 6kT	7'009.0	6'898.0	▼	6866.4

SMALL TANKERS - AFRICA

CPP

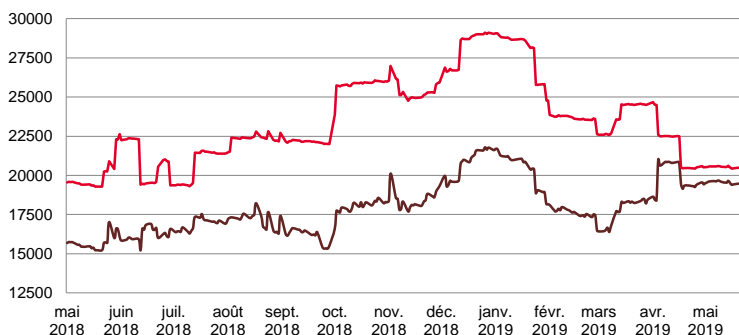
LUMPSUM (000's US\$)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	210'000.0	210'000.0	▬	210000.0
XWAF 10kT	130'000.0	130'000.0	▬	130000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	WEDNESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	19'704.0	19'556.0	▲	19563.4
XWAF 10kT	20'634.0	20'554.0	▲	20544.8

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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