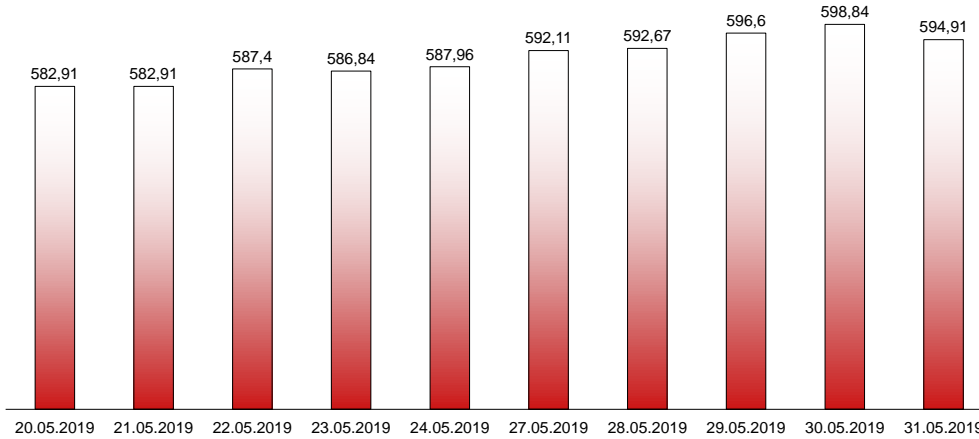


31.05.2019

RIVERLAKE european TANKER INDEX (ReTI)*



ReTI values

Max	24.07.08	1372,70
Today		594,91
Min	28.04.09	431,82

ReTI trends

daily	-3,93
avg last decade	2,36
avg last 30 days	-22,75

ReTI since May 2007



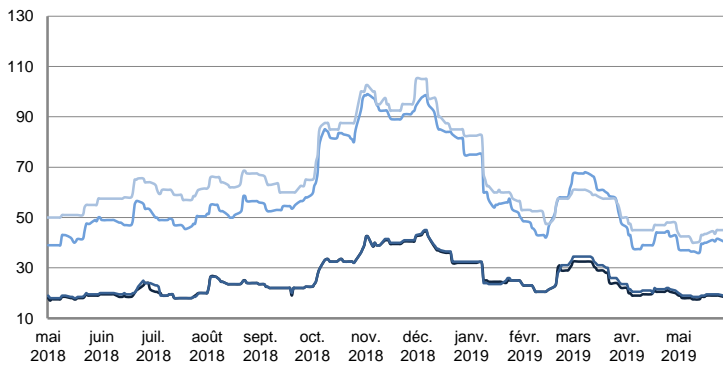
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

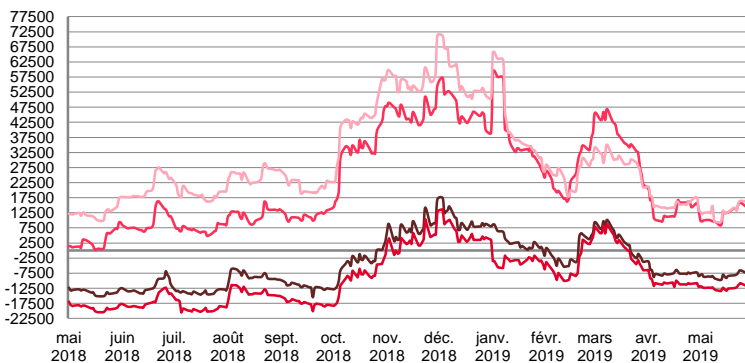
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	18,0	18,5	▼	18,4
AG / UKC 280kT	18,5	19,0	▼	19,1
AG / EAST 270kT	39,5	38,5	▼	38,9
WAF / USG 260kT	43,5	45,5	▼	43,3

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

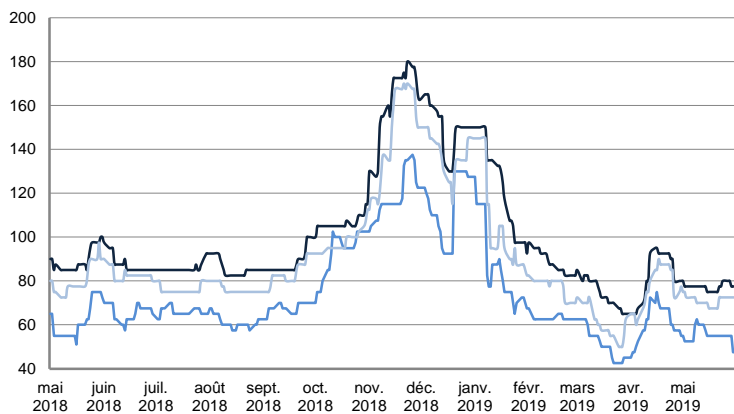
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-6'294,0	-7'702,0	▼	-8166,2
AG / UKC 280kT	-10'624,0	-12'001,0	▼	-12223,2
AG / EAST 270kT	15'100,0	11'972,0	▼	12124,1
WAF / USG 260kT	16'330,0	16'467,0	▼	13546,7

SUEZMAX

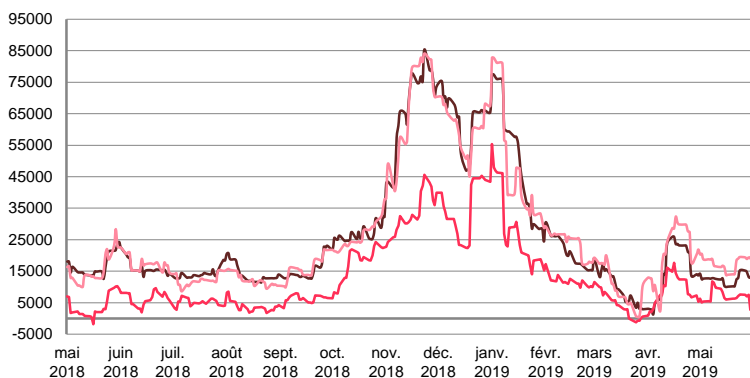
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	77,5	77,5	▼	77,4
—WAF / USG 130KT	47,5	47,5	▼	43,3
—XMED 135KT	72,5	72,5	▼	71,3

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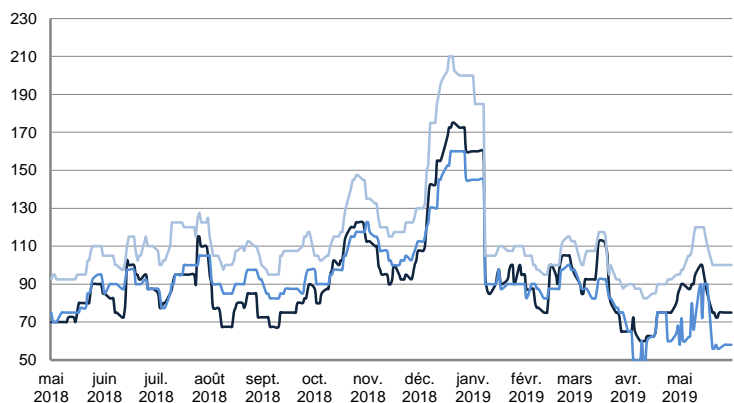
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	14'320,0	12'974,0	▼	12596,0
—WAF / USG 130KT	4'431,0	2'762,0	▼	6962,8
—XMED 135KT	20'628,0	19'161,0	▼	17771,1

AFRAMAX

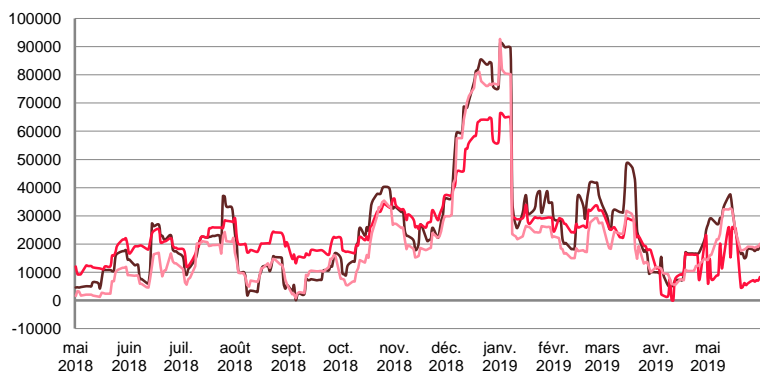
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	75,0	75,0	▲	84,0
—BALTIC / STATES 100KT	58,0	58,0	▼	66,8
—NSEA / UKC 80KT	100,0	100,0	▲	105,5

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<http://www.riverlake.ch/en/utilities/rticalc.php>

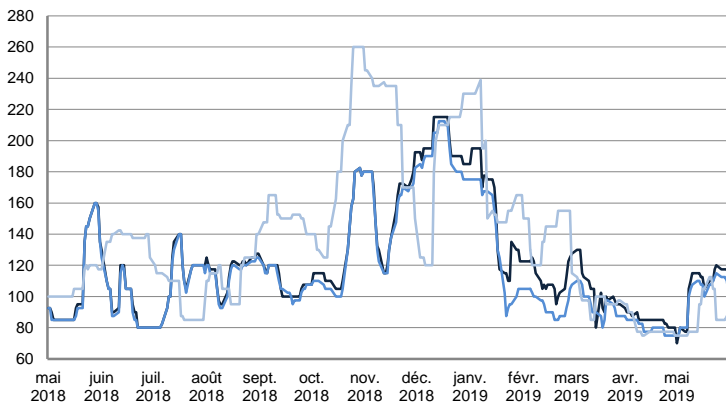
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	19'246,0	18'059,0	▲	24501,5
—BALTIC / STATES 100KT	8'326,0	7'057,0	▼	11928,7
—NSEA / UKC 80KT	20'070,0	18'973,0	▲	22213,5

AFRAMAX

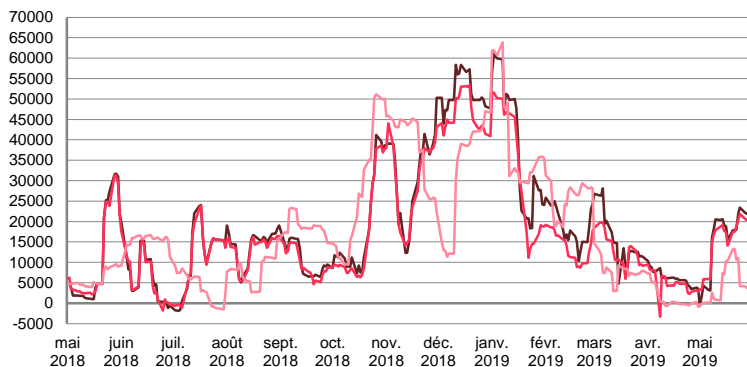
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	115,0	117,5	▲	105,3
— XMED 80kT	102,5	110,0	▲	101,7
— CAR / USA 70kT	87,5	87,5	▲	88,5

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

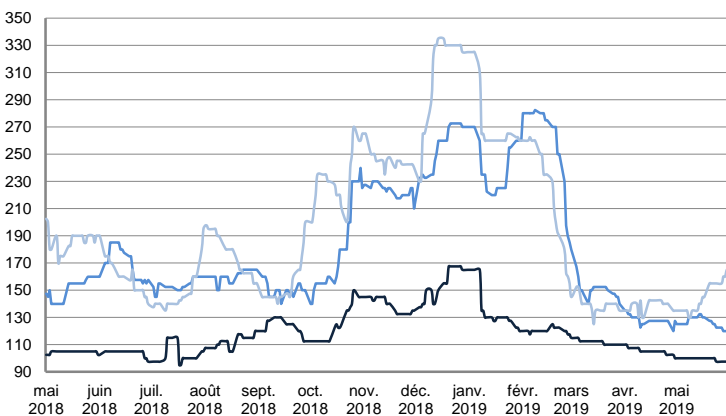


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	21'932,0	21'988,0	▲	16097,8
— XMED 80kT	17'302,0	19'362,0	▲	15440,4
— CAR / USA 70kT	5'889,0	4'807,0	▲	4994,7

PRODUCT TANKERS

DPP

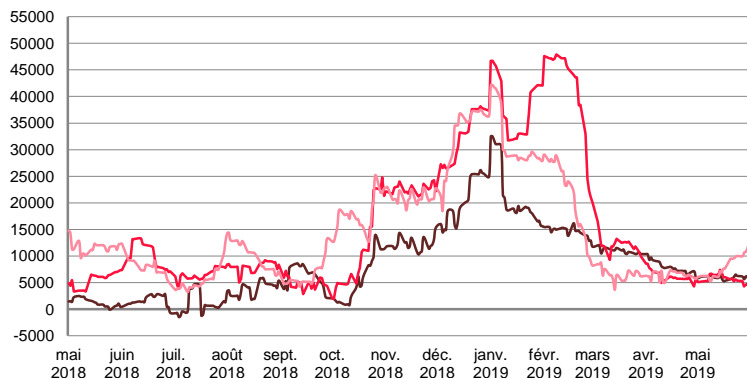
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	97,5	97,5	▼	99,3
— BALTIC / UKC 30kT	120,0	120,0	▼	126,1
— BSEA / MED 30kT	165,0	165,0	▲	145,9

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

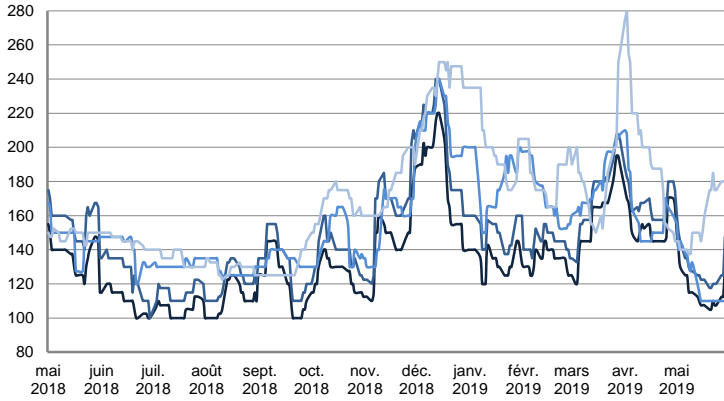


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	7'293,0	6'034,0	▼	6039,4
— BALTIC / UKC 30kT	5'367,0	4'630,0	▼	5673,5
— BSEA / MED 30kT	12'255,0	11'568,0	▲	8126,6

PRODUCT TANKERS

CPP

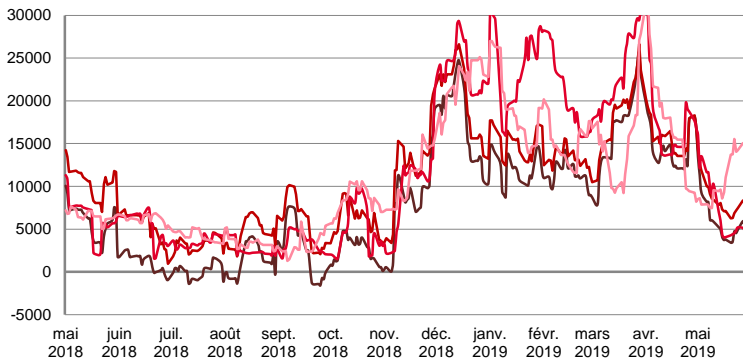
WORLDSCALE



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	135,0	140,0	▼	118,5
—UKC / WAF 33kT	145,0	150,0	▼	131,1
—BALTIC / UKC 30kT	112,5	110,0	▼	120,5
—BSEA / MED 30kT	175,0	180,0	▼	159,6

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

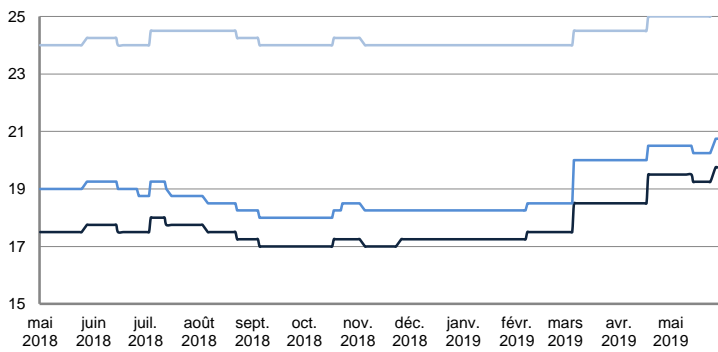


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	11'688,0	11'930,0	▼	6790,0
—UKC / WAF 33kT	12'907,0	12'995,0	▼	9189,4
—BALTIC / UKC 30kT	6'435,0	5'108,0	▼	7369,2
—BSEA / MED 30kT	14'698,0	14'923,0	▼	11260,6

SMALL TANKERS

DPP

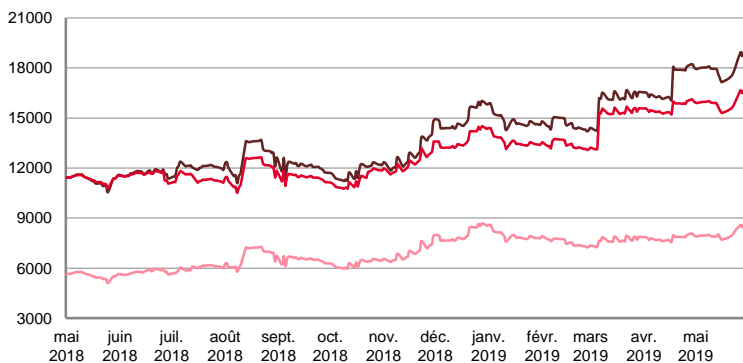
\$/T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	19,8	19,8	→	19,5
—BALTIC / UKC 12kT	20,8	20,8	→	20,5
—BALTIC / UKC 6kT	25,5	25,5	→	25,1

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TIME CHARTER EQUIVALENT (\$/DAY)

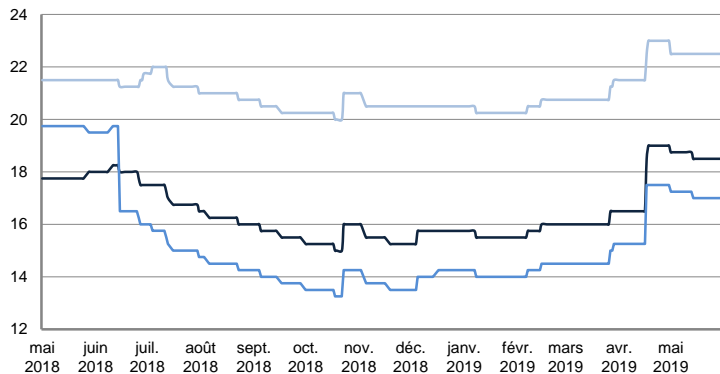


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	19'398,0	18'932,0	▲	18018,0
—BALTIC / UKC 10kT	17'032,0	16'666,0	▲	15963,0
—BALTIC / UKC 6kT	8'878,0	8'585,0	▲	8080,7

SMALL TANKERS

CPP

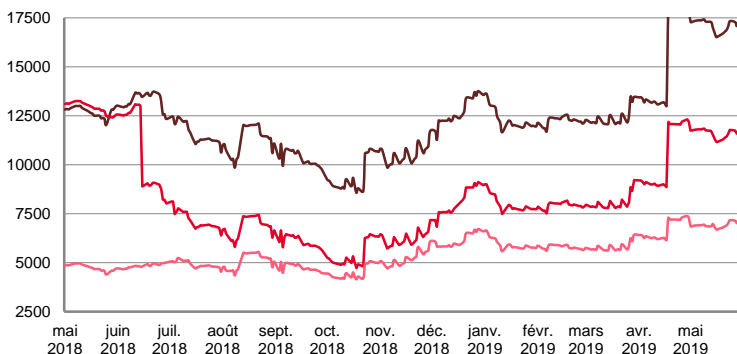
\$ / T



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	18,5	18,5	▼	18,6
BALTIC / UKC 12kT	17,0	17,0	▼	17,1
BALTIC / UKC 6kT	22,5	22,5	▼	22,5

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

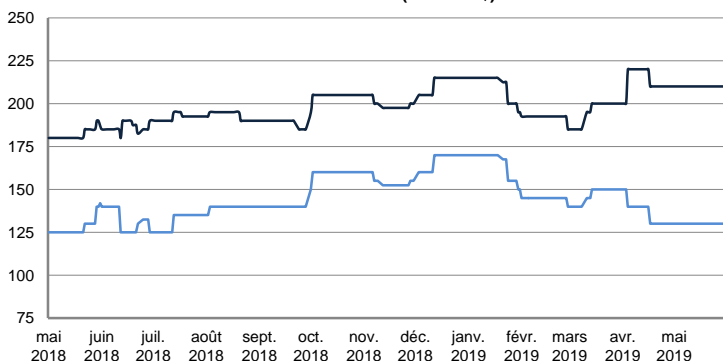


	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17'713,0	17'279,0	▲	17142,3
BALTIC / UKC 12kT	12'080,0	11'743,0	▲	11632,3
BALTIC / UKC 6kT	7'387,0	7'134,0	▼	6943,7

SMALL TANKERS - AFRICA

CPP

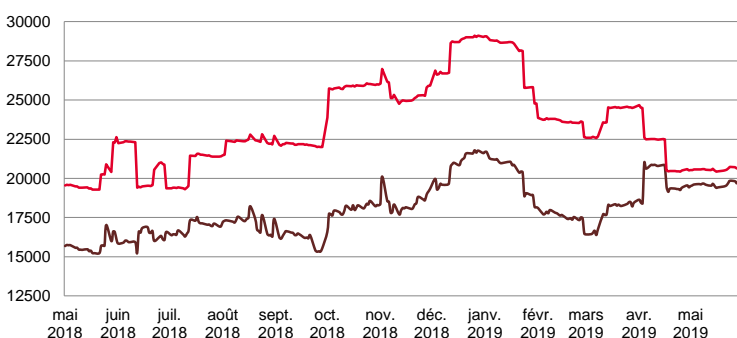
LUMPSUM (000's US\$)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	210'000,0	210'000,0	▬	210000,0
XWAF 10kT	130'000,0	130'000,0	▬	130000,0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	20'139,0	19'768,0	▲	19636,4
XWAF 10kT	20'885,0	20'693,0	▲	20591,4

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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