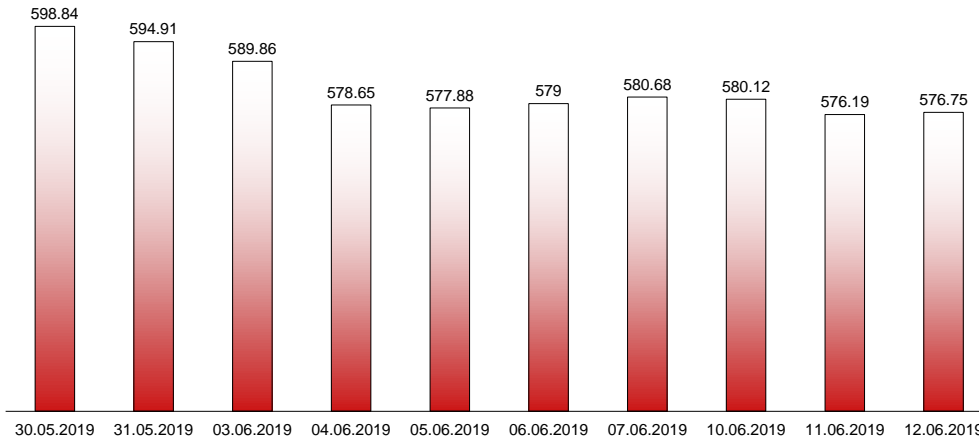


12.06.2019

RIVERLAKE european TANKER INDEX (ReTI)*



ReTI values

Max	24.07.08	1372.70
Today		576.75
Min	28.04.09	431.82

ReTI trends

daily	0.56
avg last decade	-4.01
avg last 30 days	-26.85

ReTI since May 2007



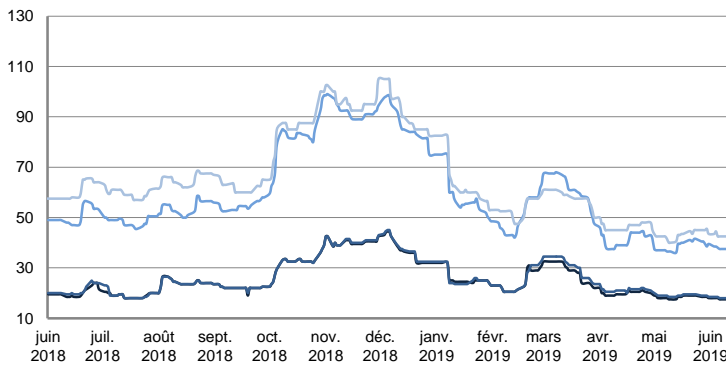
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

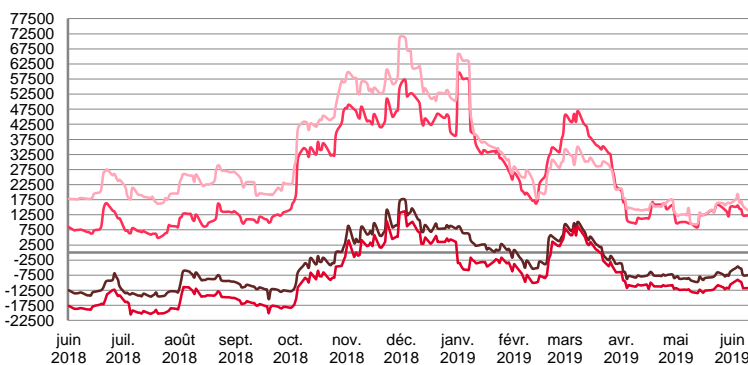
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	17.5	17.5	▼	17.7
AG / UKC 280kT	18.0	18.0	▼	18.2
AG / EAST 270kT	37.5	37.5	▼	37.8
WAF / USG 260kT	40.5	42.5	▼	42.6

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

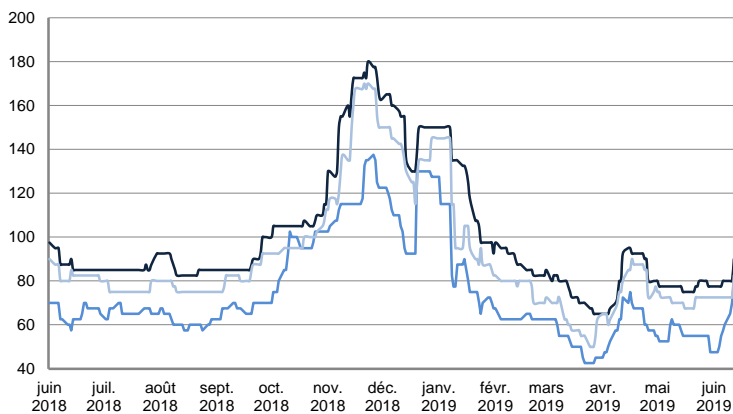
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	-7'998.0	-7'476.0	▲	-6349.3
AG / UKC 280kT	-12'337.0	-11'822.0	▼	-10693.6
AG / EAST 270kT	11'813.0	12'302.0	▼	13516.1
WAF / USG 260kT	12'624.0	13'746.0	▲	15766.5

SUEZMAX

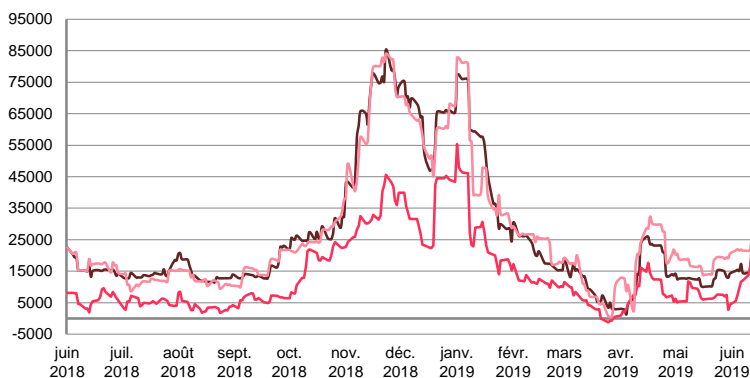
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	90.0	80.0	▲	80.3
—WAF / USG 130KT	80.0	70.0	▲	42.6
—XMED 135KT	82.5	82.5	▲	73.8

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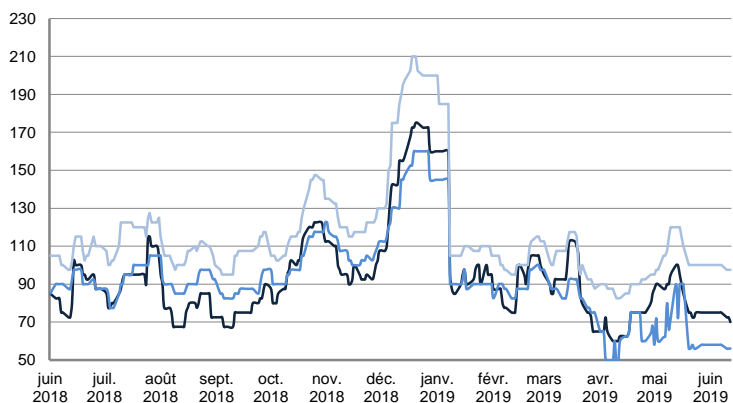
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135KT	22'539.0	14'543.0	▲	16132.1
—WAF / USG 130KT	23'492.0	16'647.0	▲	12545.4
—XMED 135KT	27'509.0	21'522.0	▲	22381.6

AFRAMAX

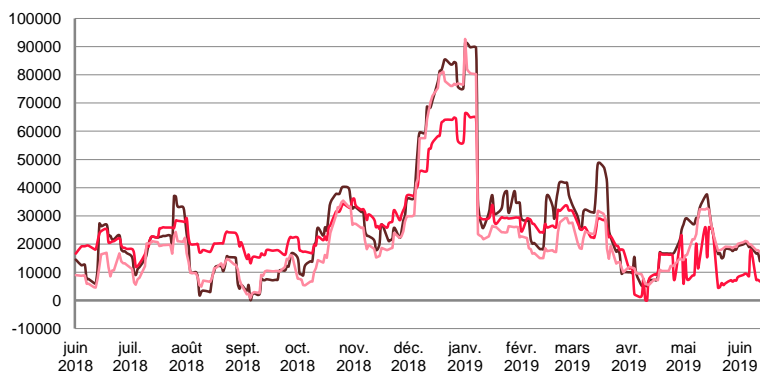
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	70.0	72.5	▬	73.8
—BALTIC / STATES 100KT	56.0	56.0	▲	57.3
—NSEA / UKC 80KT	97.5	97.5	▼	99.1

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TIME CHARTER EQUIVALENT (\$/DAY)

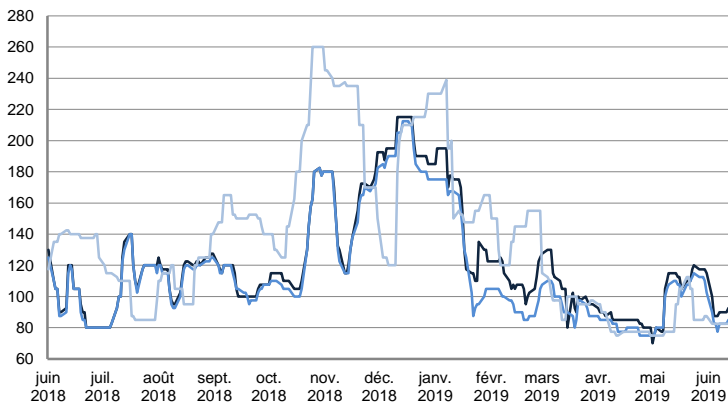


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 100KT	13'895.0	16'683.0	▲	18194.4
—BALTIC / STATES 100KT	6'726.0	7'339.0	▲	9486.8
—NSEA / UKC 80KT	17'181.0	17'868.0	▲	19420.3

CRUDE OIL TANKERS

AFRAMAX

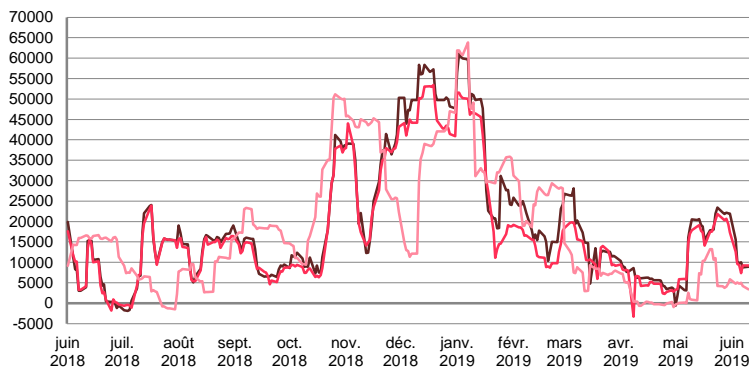
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	92.5	90.0	▼	90.6
—XMED 80kT	85.0	82.5	▼	83.1
—CAR / USA 70kT	82.5	82.5	▼	82.5

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

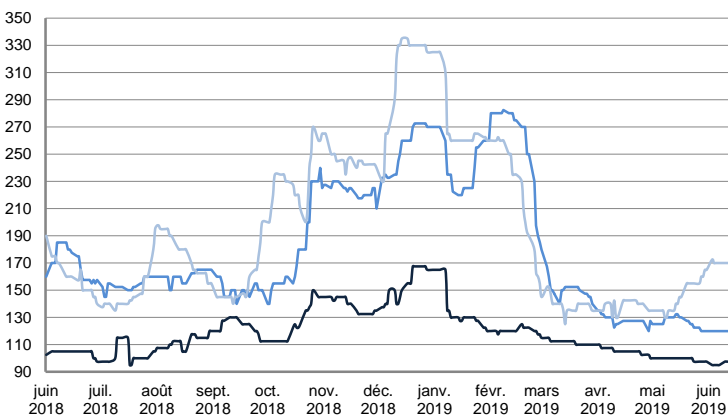


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 80kT	10'184.0	8'896.0	▼	10290.5
—XMED 80kT	8'312.0	9'225.0	▼	9355.3
—CAR / USA 70kT	3'961.0	3'370.0	▼	4305.0

PRODUCT TANKERS

DPP

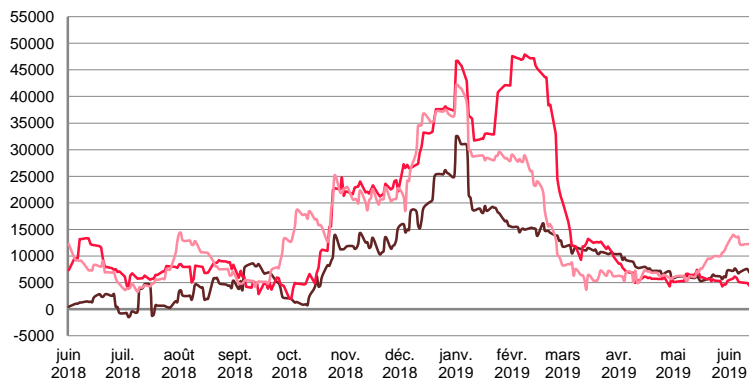
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	97.5	97.5	▼	95.9
—BALTIC / UKC 30kT	120.0	120.0	▼	120.0
—BSEA / MED 30kT	170.0	170.0	▲	170.3

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

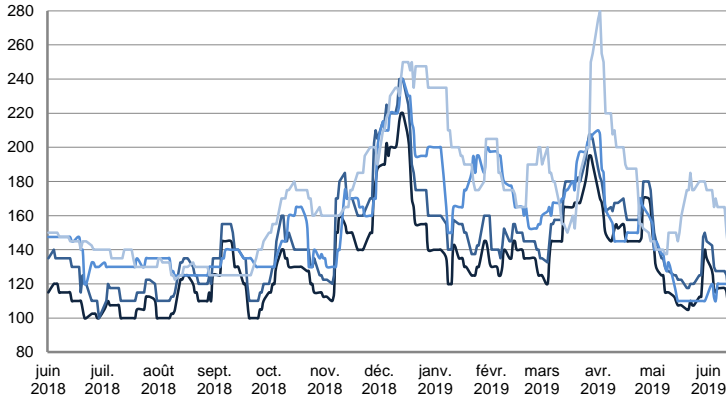


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	6'924.0	7'537.0	▲	7238.6
—BALTIC / UKC 30kT	4'443.0	4'942.0	▼	5284.8
—BSEA / MED 30kT	12'267.0	12'226.0	▲	12963.4

PRODUCT TANKERS

CPP

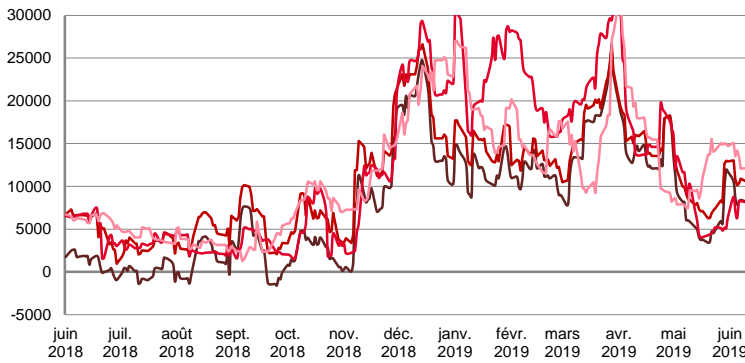
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	105.0	115.0	▲	116.6
UKC / WAF 33kT	115.0	125.0	▲	127.8
BALTIC / UKC 30kT	120.0	120.0	▲	117.8
BSEA / MED 30kT	140.0	150.0	▼	161.9

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TIME CHARTER EQUIVALENT (\$/DAY)

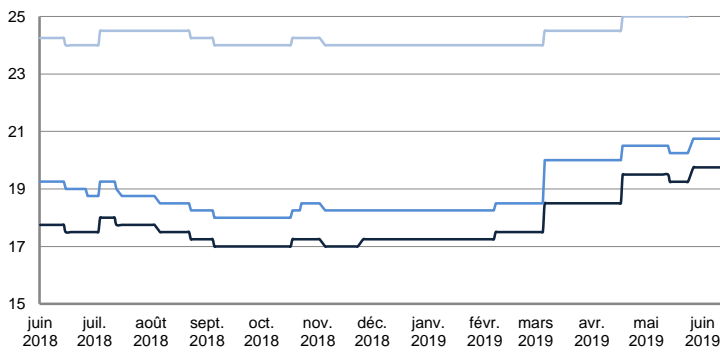


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
UKC / STATES 37kT	5'003.0	7'595.0	▲	8045.0
UKC / WAF 33kT	7'897.0	10'042.0	▲	10458.1
BALTIC / UKC 30kT	7'737.0	8'155.0	▲	7844.4
BSEA / MED 30kT	7'799.0	9'500.0	▼	12210.0

SMALL TANKERS

DPP

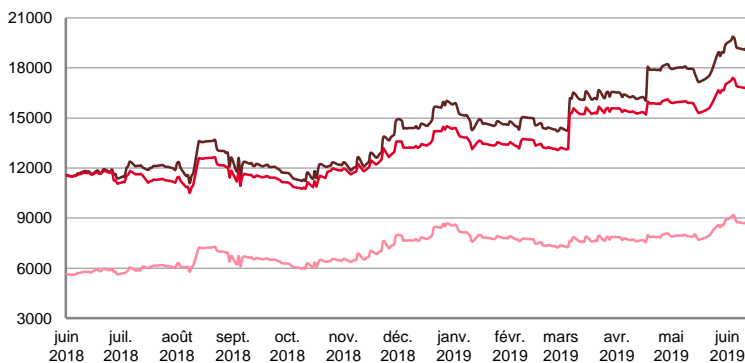
\$/T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	19.8	19.8	▬	19.8
BALTIC / UKC 12kT	20.8	20.8	▬	20.8
BALTIC / UKC 6kT	25.5	25.5	▬	25.5

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TIME CHARTER EQUIVALENT (\$/DAY)

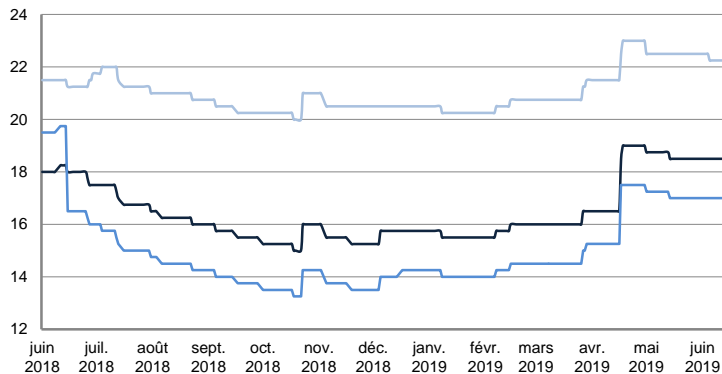


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15kT	18'813.0	19'129.0	▲	19345.6
BALTIC / UKC 10kT	16'573.0	16'821.0	▲	16991.5
BALTIC / UKC 6kT	8'511.0	8'709.0	▲	8845.0

SMALL TANKERS

CPP

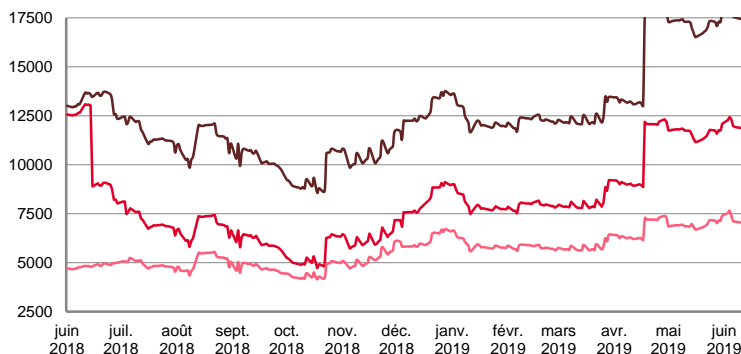
\$ / T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	18.5	18.5	▬	18.5
BALTIC / UKC 12KT	17.0	17.0	▬	17.0
BALTIC / UKC 6KT	22.3	22.3	▾	22.3

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

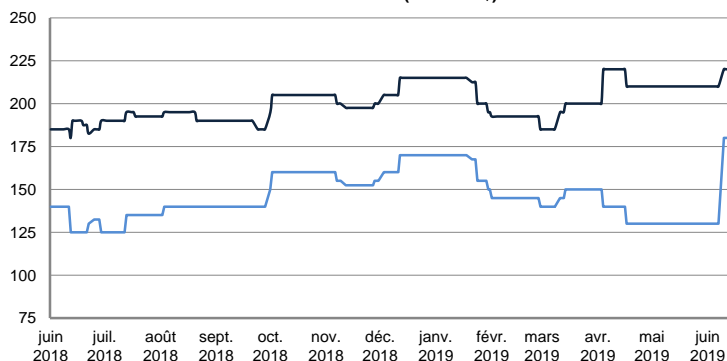


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	17'169.0	17'463.0	▲	17664.5
BALTIC / UKC 12KT	11'657.0	11'886.0	▲	12042.9
BALTIC / UKC 6KT	6'887.0	7'059.0	▲	7222.3

SMALL TANKERS - AFRICA

CPP

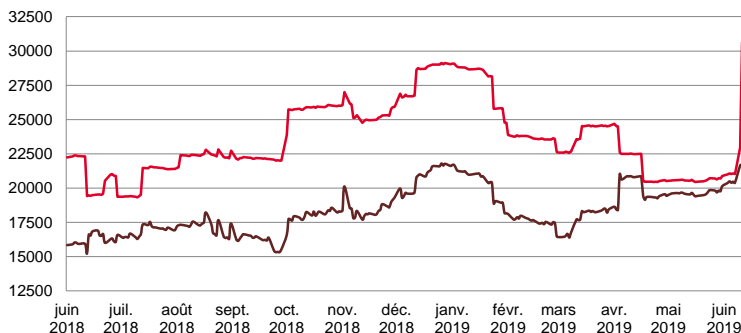
LUMPSUM (000's US\$)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	220'000.0	220'000.0	▲	213750.0
XWAF 10kT	180'000.0	180'000.0	▲	148750.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	21'748.0	21'663.0	▲	20898.5
XWAF 10kT	30'674.0	30'633.0	▲	23683.8

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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