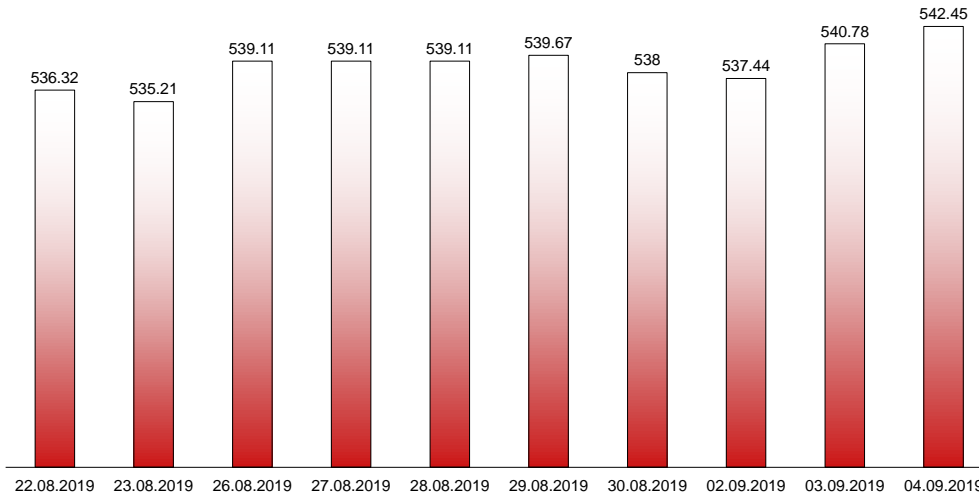


04.09.2019

RIVERLAKE european TANKER INDEX (ReTI)*



ReTI values

Max	24.07.08	1372.70
Today		542.45
Min	28.04.09	431.82

ReTI trends

daily	1.67
avg last decade	-2.69
avg last 30 days	-35.58

ReTI since May 2007



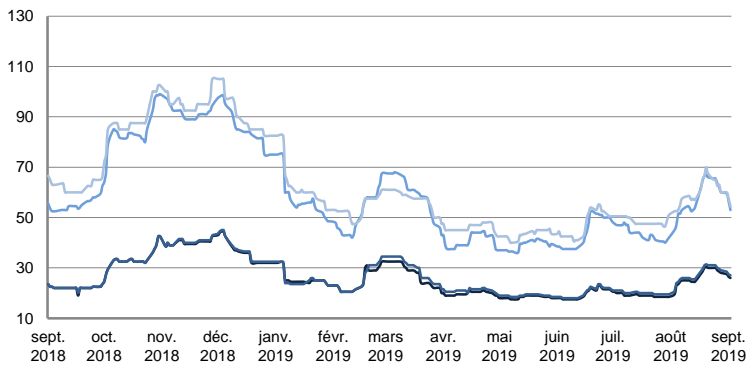
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

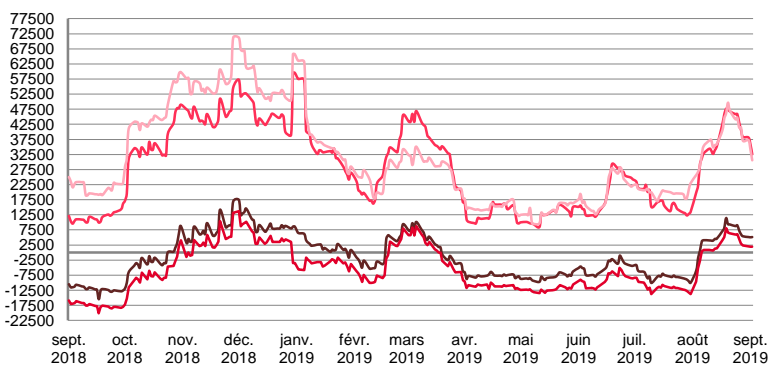
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	26.0	26.5	▼	26.7
AG / UKC 280kT	27.0	27.5	▼	27.7
AG / EAST 270kT	53.0	56.5	▼	56.3
WAF / USG 260kT	54.5	57.5	▼	57.3

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

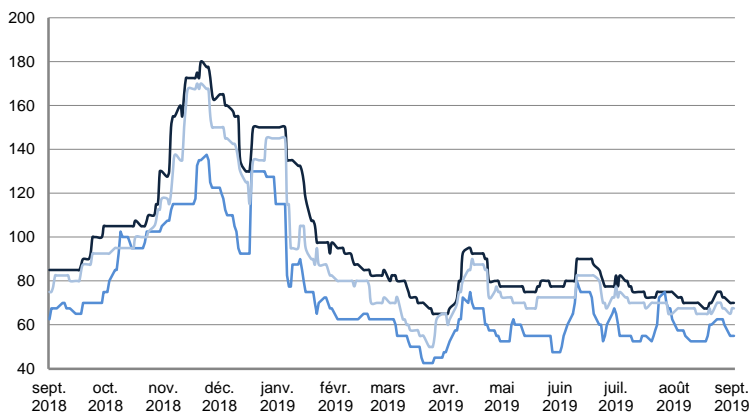
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
AG / USG 280kT	5'120.0	5'047.0	▼	5097.0
AG / UKC 280kT	1'964.0	1'937.0	▼	1983.0
AG / EAST 270kT	32'547.0	35'925.0	▼	35529.3
WAF / USG 260kT	30'562.0	34'268.0	▼	34019.0

SUEZMAX

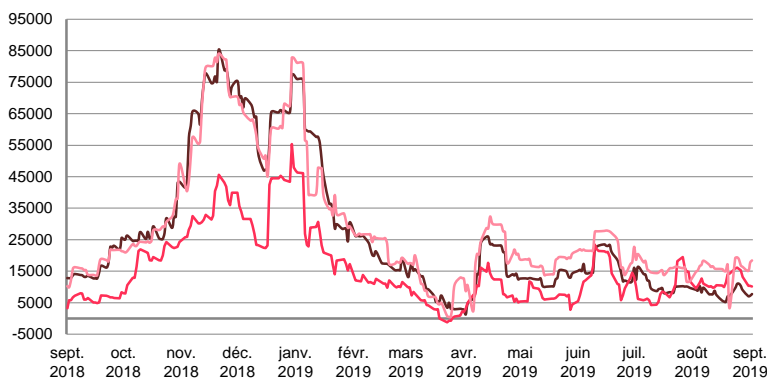
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	70.0	70.0	▲	70.0
—WAF / USG 130kT	55.0	55.0	▬	57.3
—XMED 135kT	67.5	67.5	▲	66.7

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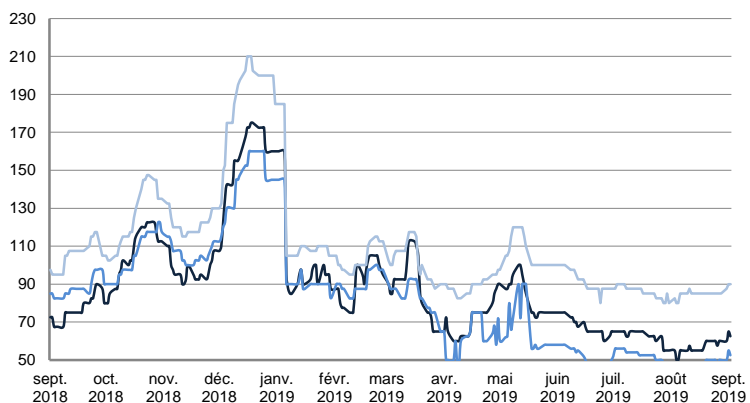
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BSEA / MED 135kT	7'762.0	7'215.0	▲	7351.3
—WAF / USG 130kT	10'145.0	10'310.0	▲	10270.7
—XMED 135kT	18'421.0	17'731.0	▲	17081.0

AFRAMAX

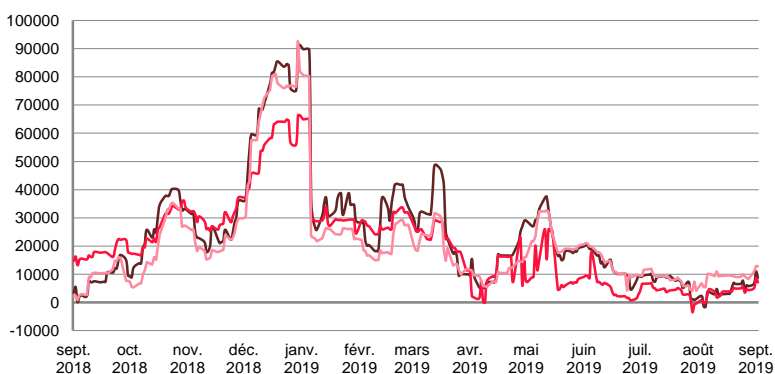
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BAL TIC / UKC 100kT	62.5	65.0	▲	62.5
—BAL TIC / STATES 100kT	52.5	55.0	▲	52.5
—NSEA / UKC 80kT	90.0	90.0	▲	89.2

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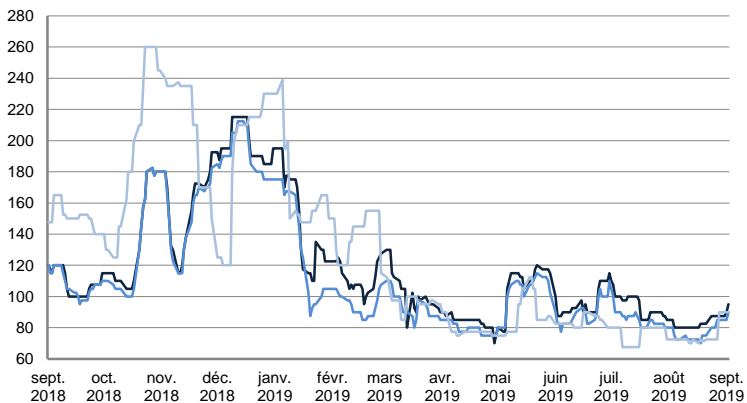
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BAL TIC / UKC 100kT	8'765.0	10'999.0	▲	8841.0
—BAL TIC / STATES 100kT	7'120.0	8'693.0	▲	6973.0
—NSEA / UKC 80kT	12'829.0	13'002.0	▲	12272.7

AFRAMAX

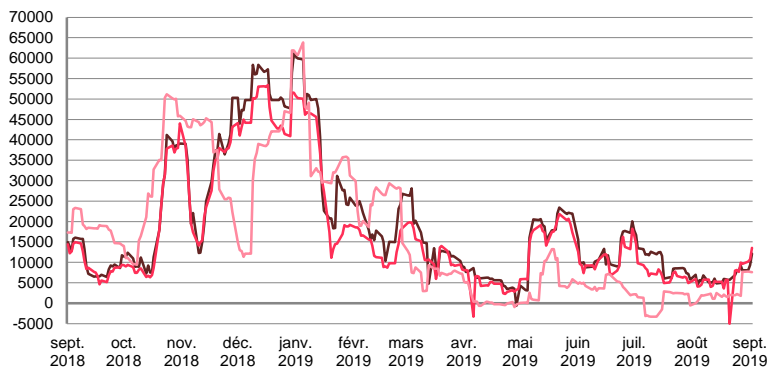
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	95.0	90.0	▲	90.8
— XMED 80kT	90.0	85.0	▲	86.7
— CAR / USA 70kT	90.0	90.0	▲	90.0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

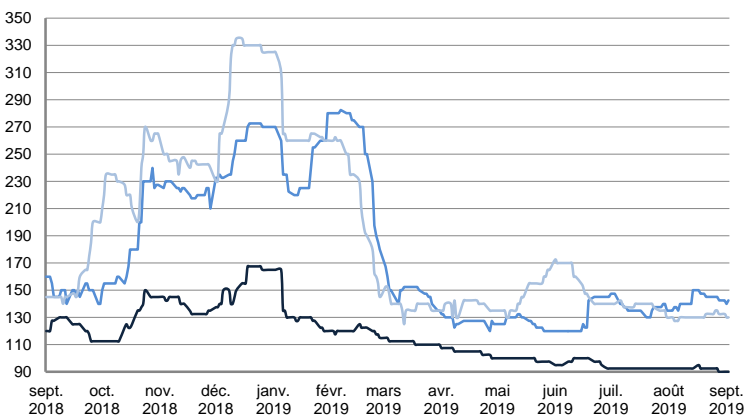


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
— BSEA / MED 80kT	12'100.0	9'327.0	▲	9826.7
— XMED 80kT	13'530.0	10'695.0	▲	11472.7
— CAR / USA 70kT	7'563.0	7'683.0	▲	7655.0

PRODUCT TANKERS

DPP

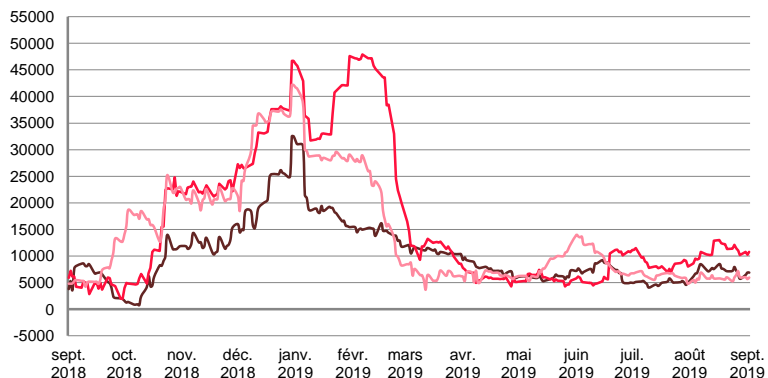
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	90.0	90.0	▼	90.0
— BALTIC / UKC 30kT	142.5	140.0	▲	141.7
— BSEA / MED 30kT	130.0	130.0	▲	130.8

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TIME CHARTER EQUIVALENT (\$/DAY)

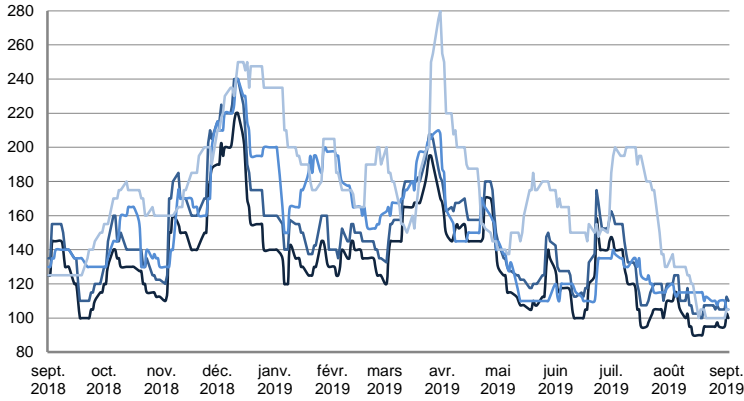


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	6'877.0	6'892.0	▼	6735.7
— BALTIC / UKC 30kT	10'753.0	10'253.0	▼	10605.0
— BSEA / MED 30kT	5'953.0	5'659.0	▲	5879.3

PRODUCT TANKERS

CPP

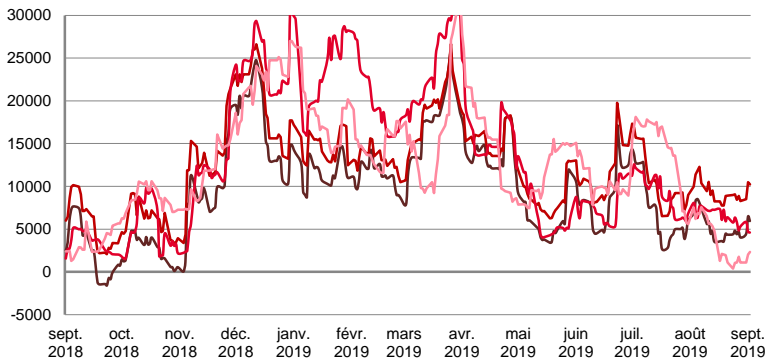
WORLDSCALE



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	100.0	102.5	▲	99.2
—UKC / WAF 33kT	110.0	112.5	▲	109.2
—BALTIC / UKC 30kT	105.0	105.0	▼	106.7
—BSEA / MED 30kT	105.0	105.0	▼	103.3

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TIME CHARTER EQUIVALENT (\$/DAY)

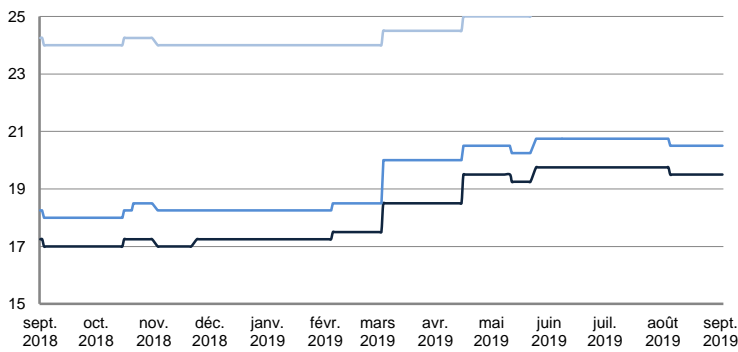


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—UKC / STATES 37kT	5'944.0	6'464.0	▲	5617.3
—UKC / WAF 33kT	10'206.0	10'487.0	▲	9729.7
—BALTIC / UKC 30kT	4'599.0	4'696.0	▼	5044.3
—BSEA / MED 30kT	2'311.0	2'034.0	▼	1815.0

SMALL TANKERS

DPP

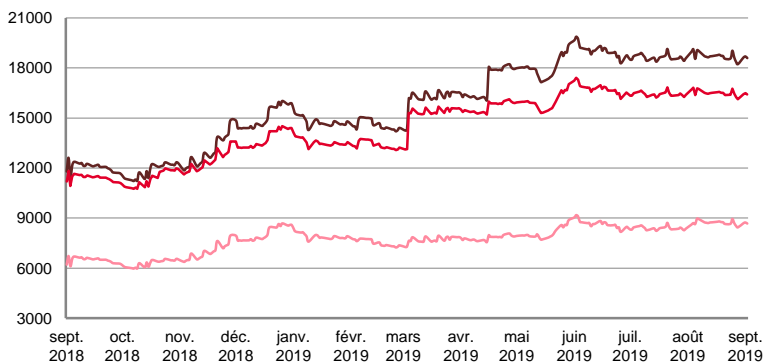
\$ / T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	19.5	19.5	▬	19.5
—BALTIC / UKC 12kT	20.5	20.5	▬	20.5
—BALTIC / UKC 6kT	25.5	25.5	▬	25.5

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TIME CHARTER EQUIVALENT (\$/DAY)

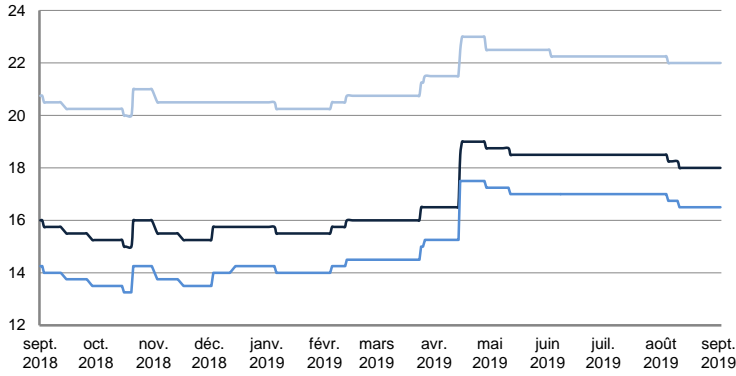


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
—BALTIC / UKC 15kT	18'593.0	18'692.0	▼	18638.0
—BALTIC / UKC 10kT	16'413.0	16'491.0	▼	16448.3
—BALTIC / UKC 6kT	8'674.0	8'736.0	▼	8702.3

SMALL TANKERS

CPP

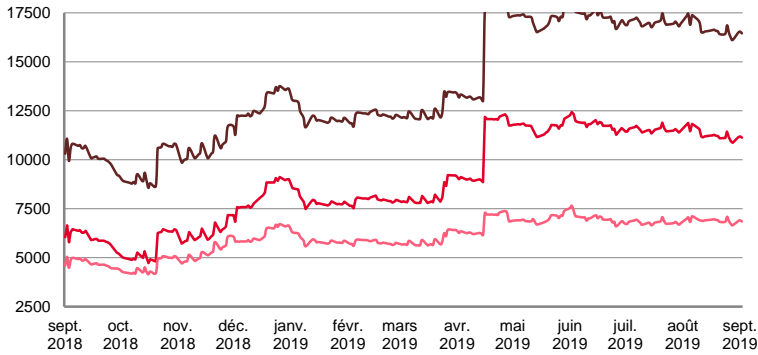
\$ / T



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	18.0	18.0	↔	18.0
BALTIC / UKC 12KT	16.5	16.5	↔	16.5
BALTIC / UKC 6KT	22.0	22.0	↔	22.0

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

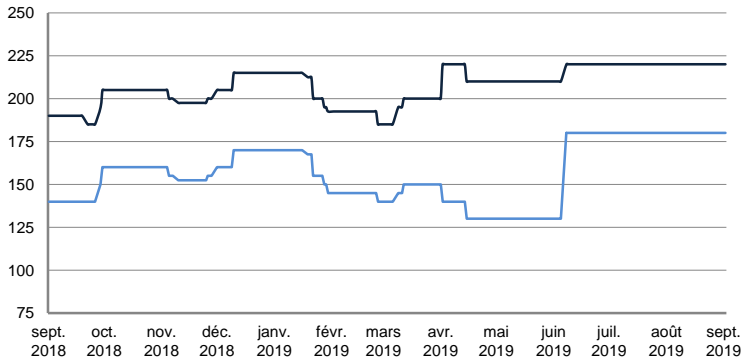


	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
BALTIC / UKC 15KT	16'450.0	16'542.0	▼	16491.7
BALTIC / UKC 12KT	11'117.0	11'188.0	▼	11149.3
BALTIC / UKC 6KT	6'847.0	6'900.0	▼	6871.0

SMALL TANKERS - AFRICA

CPP

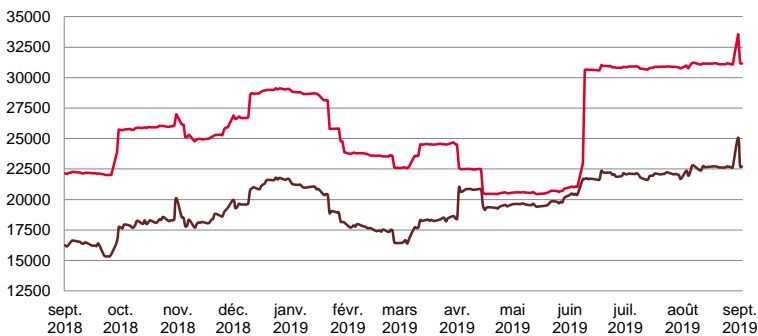
LUMPSUM (000's US\$)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	220'000.0	220'000.0	↔	220000.0
XWAF 10kT	180'000.0	180'000.0	↔	180000.0

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	WEEKLY TREND	MTD AVERAGE
XWAF 15kT	22'694.0	22'721.0	▲	23496.7
XWAF 10kT	31'155.0	31'182.0	▲	31971.3

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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