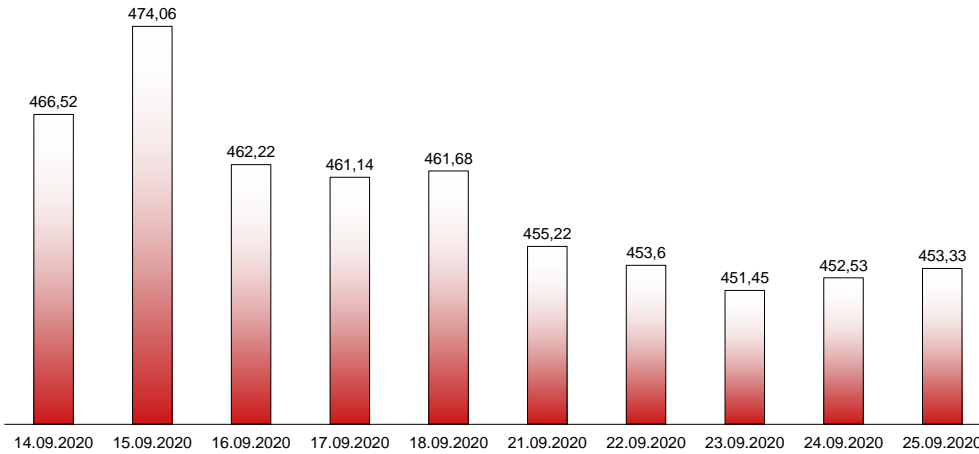


25.09.2020

RIVERLAKE european TANKER INDEX (ReTI)*



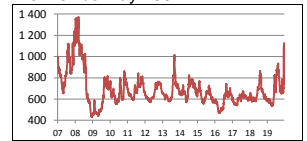
ReTI values

Max	24.07.08	1372,70
Today		453,33
Min	28.04.09	431,82

ReTI trends

daily	0,80
avg last decade	-15,49
avg last 30 days	-5,76

ReTI since May 2007



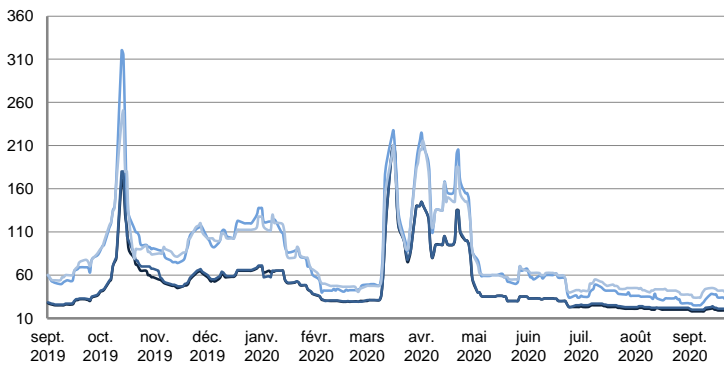
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

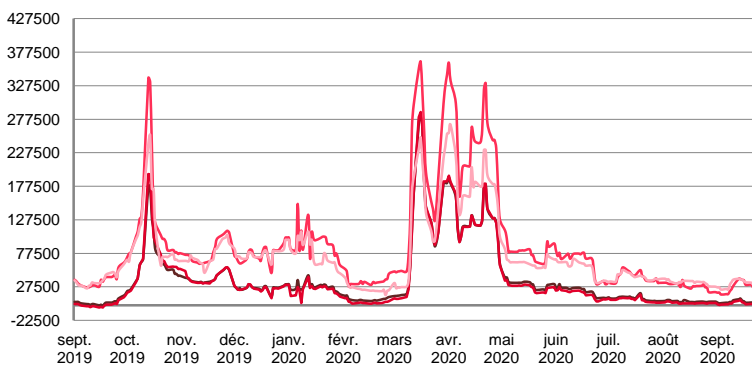
WORLDSCALE



	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
—AG / USG 280kT	18,0	18,0	—	19,1
—AG / UKC 280kT	20,0	20,0	—	21,1
—AG / EAST 270kT	27,5	29,0	▼	30,6
—WAF / USG 260kT	38,5	38,5	—	39,8

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

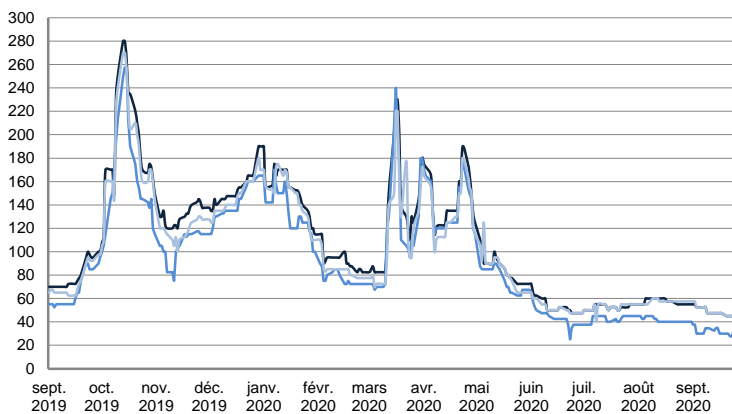
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
—AG / USG 280kT	2 588,0	2 691,0	▼	4938,1
—AG / UKC 280kT	232,0	338,0	▼	2647,0
—AG / EAST 270kT	19 579,0	22 224,0	▼	25772,8
—WAF / USG 260kT	29 712,0	29 394,0	▲	31365,9

SUEZMAX

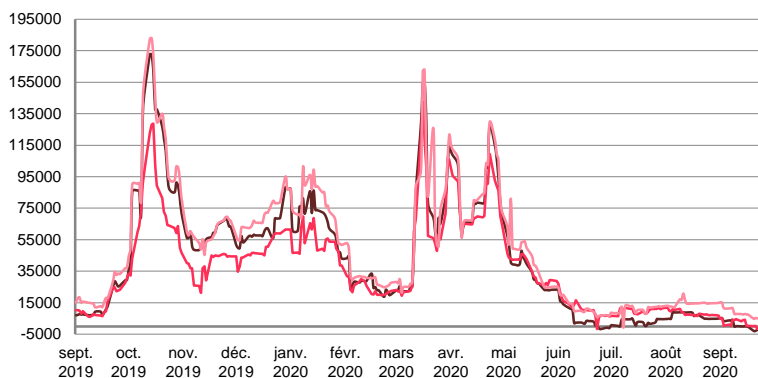
WORLDSCALE



	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
— BSEA / MED 135kT	45,0	45,0	—	49,1
— WAF / USG 130kT	32,5	27,5	▲	39,8
— XMED 135kT	45,0	45,0	—	49,5

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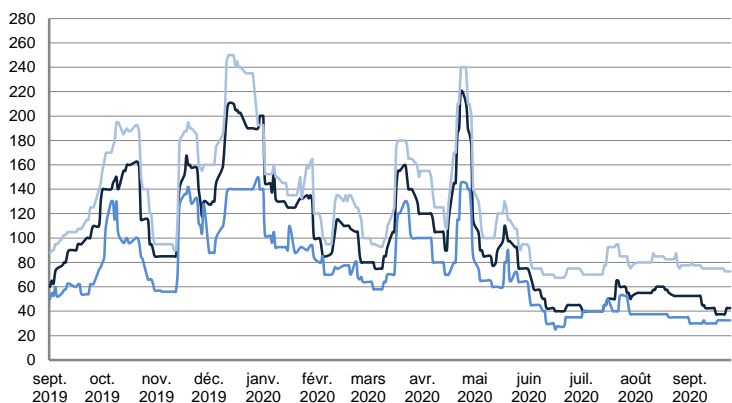
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
— BSEA / MED 135kT	-2 308,0	-2 326,0	▲	875,1
— WAF / USG 130kT	2 211,0	-1 469,0	▲	2200,1
— XMED 135kT	5 124,0	5 318,0	▼	8981,4

AFRAMAX

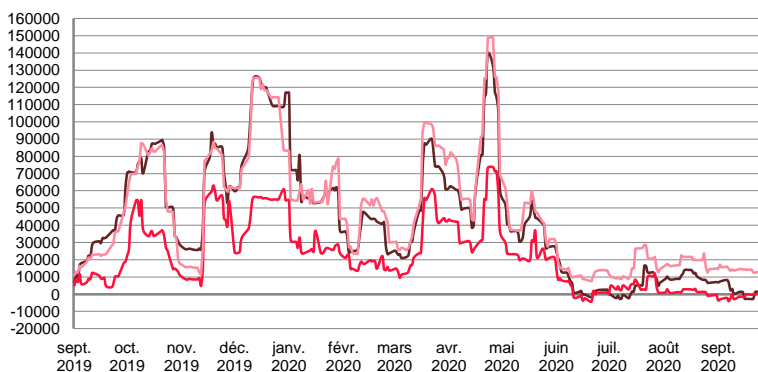
WORLDSCALE



	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
— BALTIC / UKC 100kT	42,5	42,5	—	44,9
— BALTIC / STATES 100kT	32,5	32,5	—	31,2
— NSEA / UKC 80kT	72,5	72,5	—	75,4

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TIME CHARTER EQUIVALENT (\$/DAY)

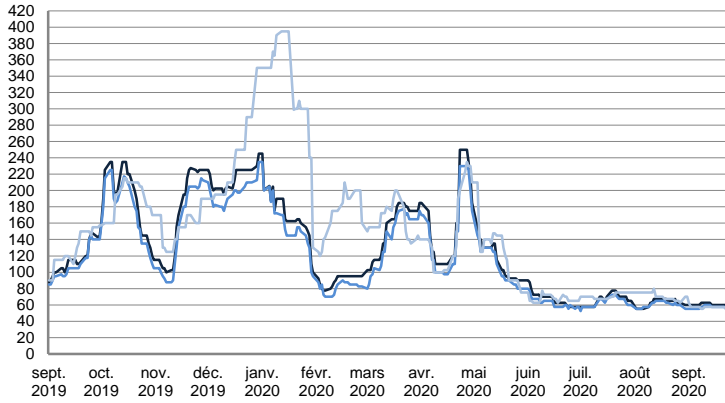


	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
— BALTIC / UKC 100kT	1 449,0	1 437,0	▲	2465,9
— BALTIC / STATES 100kT	202,0	197,0	▲	-1441,7
— NSEA / UKC 80kT	12 680,0	12 660,0	▲	14285,9

CRUDE OIL TANKERS

AFRAMAX

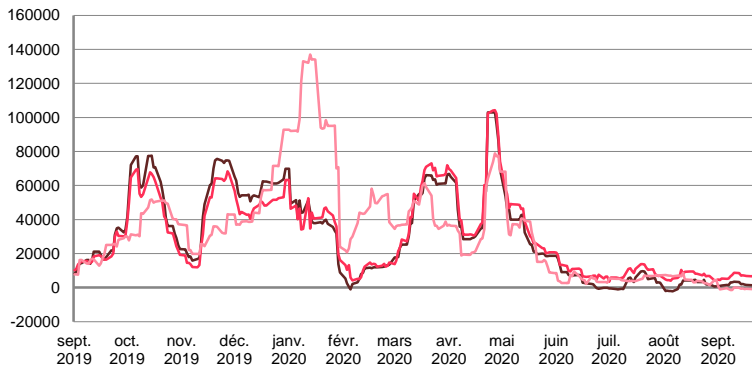
WORLDSCALE



	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
— BSEA / MED 80kT	60,0	60,0	—	60,5
— XMED 80kT	57,5	57,5	—	57,0
— CAR / USA 70kT	55,0	55,0	—	57,8

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

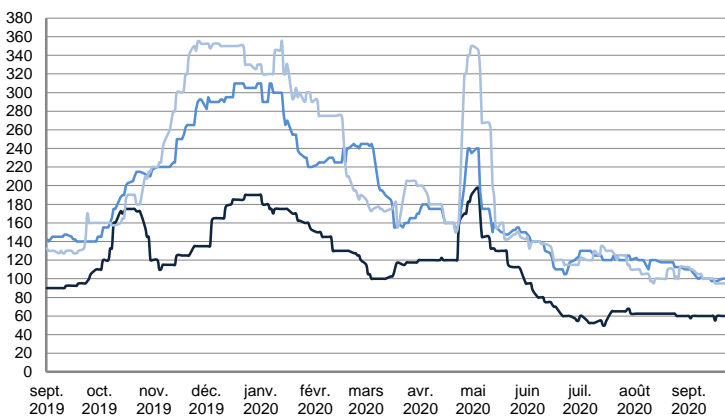


	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
— BSEA / MED 80kT	1 858,0	1 843,0	▲	1852,8
— XMED 80kT	6 851,0	7 024,0	▼	6472,7
— CAR / USA 70kT	-1 714,0	-1 872,0	▲	-559,5

PRODUCT TANKERS

DPP

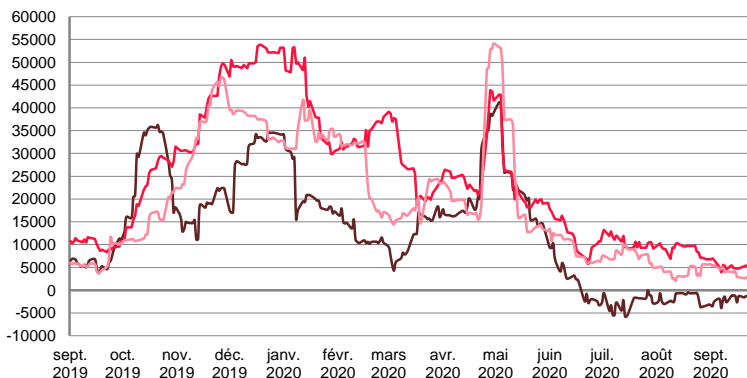
WORLDSCALE



	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	60,0	60,0	—	59,6
— BALTIC / UKC 30kT	107,5	100,0	▲	102,0
— BSEA / MED 30kT	95,0	95,0	—	101,3

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TIME CHARTER EQUIVALENT (\$/DAY)

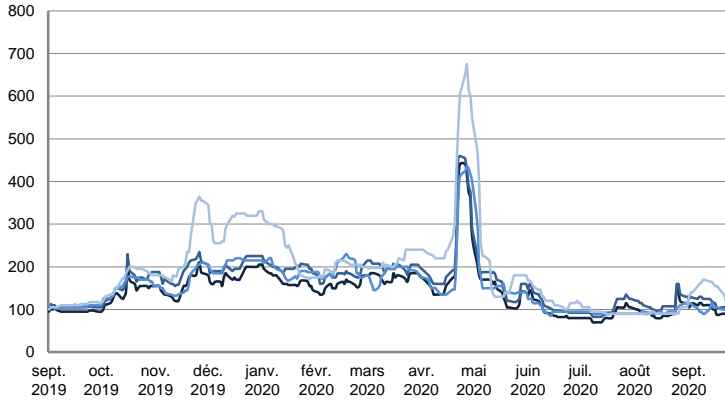


	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
— BALTIC / STATES 55kT	-1 044,0	-1 046,0	▲	-2011,6
— BALTIC / UKC 30kT	7 411,0	5 526,0	▲	5534,3
— BSEA / MED 30kT	2 977,0	2 959,0	▲	4033,2

PRODUCT TANKERS

CPP

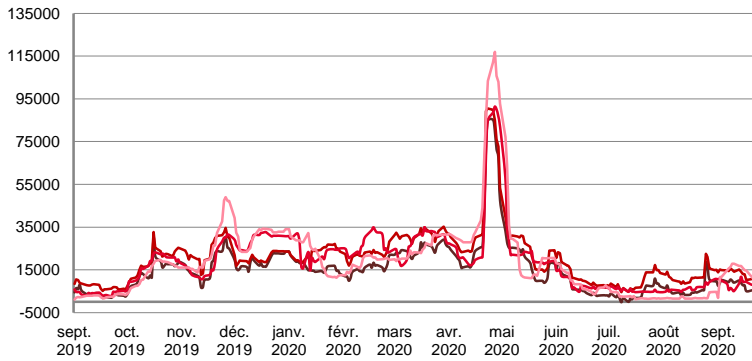
WORLDSCALE



	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	80,0	90,0	▼	102,5
UKC / WAF 33kT	90,0	100,0	▼	117,4
BALTIC / UKC 30kT	102,5	105,0	▼	103,6
BSEA / MED 30kT	115,0	120,0	▼	145,3

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

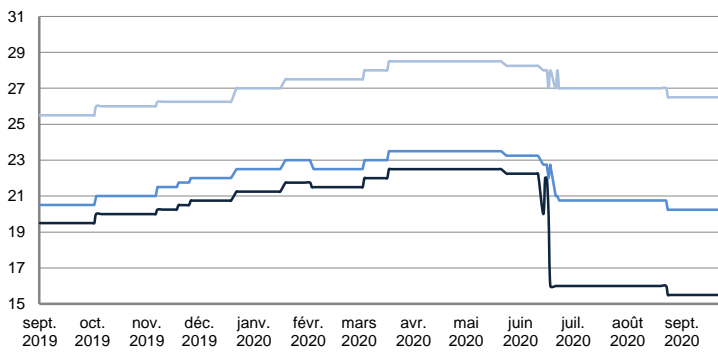


	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	3 567,0	5 738,0	▼	7879,6
UKC / WAF 33kT	7 759,0	9 912,0	▼	13065,7
BALTIC / UKC 30kT	8 918,0	9 511,0	▼	8692,7
BSEA / MED 30kT	7 230,0	8 172,0	▼	12507,5

SMALL TANKERS

DPP

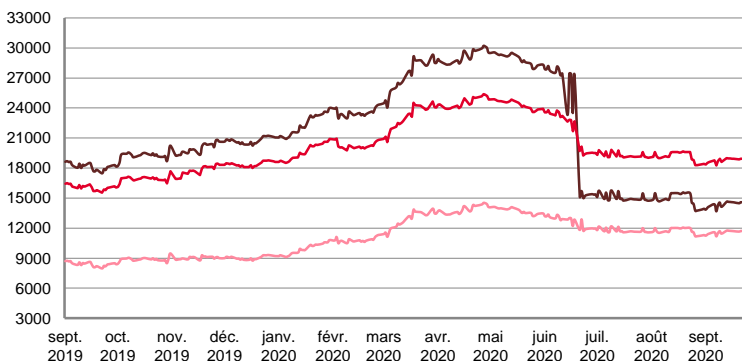
\$ / T



	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,5	15,5	→	15,5
BALTIC / UKC 12kT	20,3	20,3	→	20,3
BALTIC / UKC 6kT	27,0	26,5	→	26,5

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

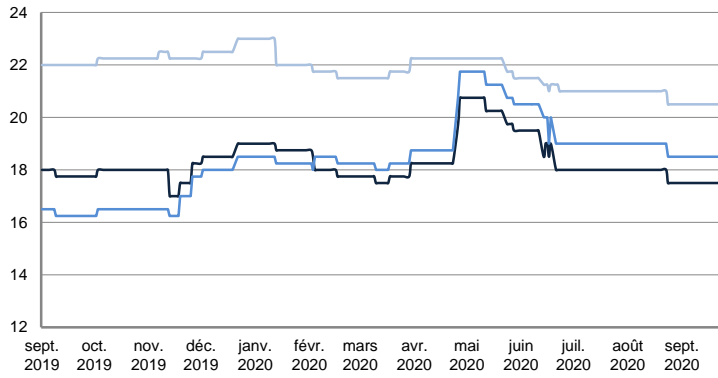


	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	14 678,0	14 676,0	▲	14371,4
BALTIC / UKC 10kT	19 015,0	19 012,0	▲	18775,9
BALTIC / UKC 6kT	12 133,0	11 767,0	▲	11598,0

SMALL TANKERS

CPP

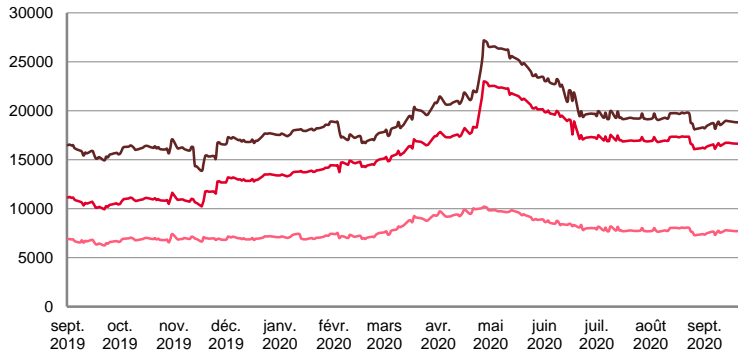
\$ / T



	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17,5	17,5	—	17,5
BALTIC / UKC 12kT	18,5	18,5	—	18,5
BALTIC / UKC 6kT	21,0	20,5	—	20,5

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TIME CHARTER EQUIVALENT (\$/DAY)

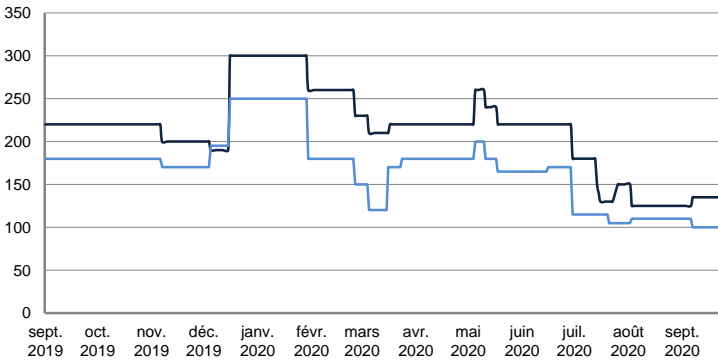


	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	18 991,0	18 987,0	▲	18711,9
BALTIC / UKC 12kT	16 762,0	16 759,0	▲	16544,1
BALTIC / UKC 6kT	8 165,0	7 798,0	▲	7657,2

SMALL TANKERS - AFRICA

CPP

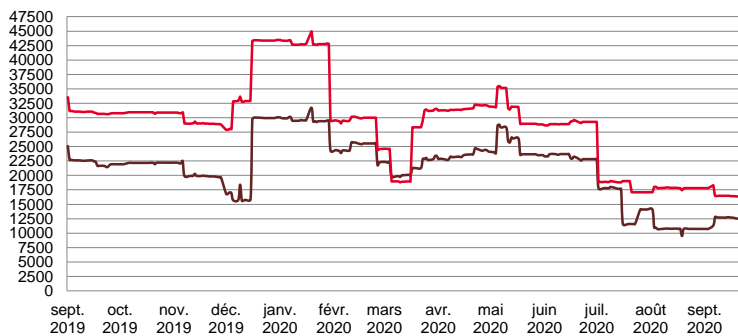
LUMPSUM (000's US\$)



	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	135 000,0	135 000,0	—	132368,4
XWAF 10kT	100 000,0	100 000,0	—	102631,6

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	THURSDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	12 572,0	12 572,0	—	12174,6
XWAF 10kT	16 401,0	16 401,0	—	16815,8

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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