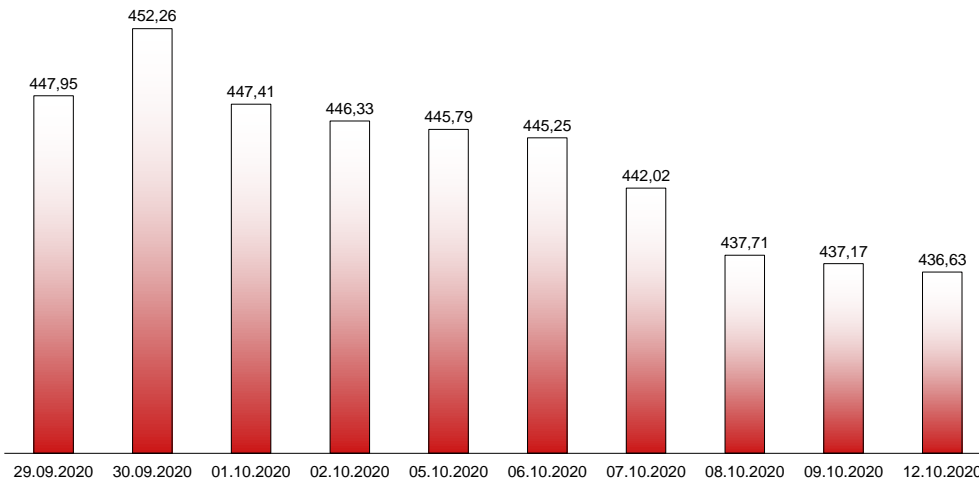


12.10.2020

RIVERLAKE european TANKER INDEX (ReTI)*



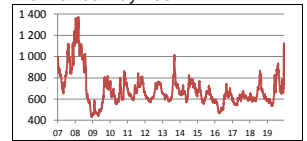
ReTI values

Max	24.07.08	1372,70
Today		436,63
Min	28.04.09	431,82

ReTI trends

daily	-0,54
avg last decade	-13,68
avg last 30 days	-17,19

ReTI since May 2007



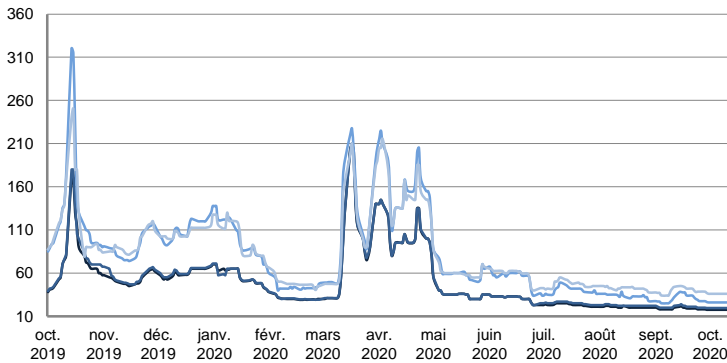
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

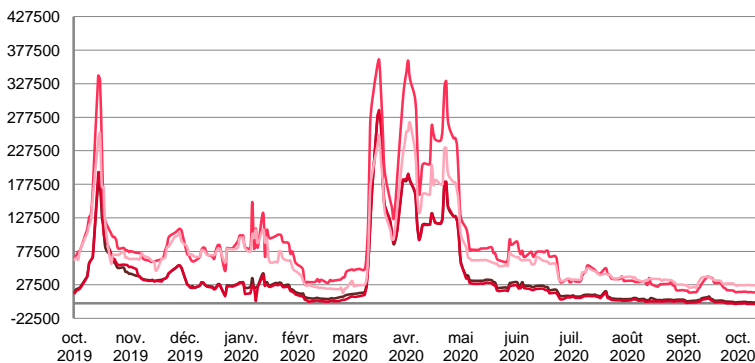
WORLDSCALE



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
—AG / USG 280kT	17,5	17,5	—	17,5
—AG / UKC 280kT	19,5	19,5	—	19,5
—AG / EAST 270kT	26,0	26,0	—	26,0
—WAF / USG 260kT	36,0	36,0	—	36,0

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

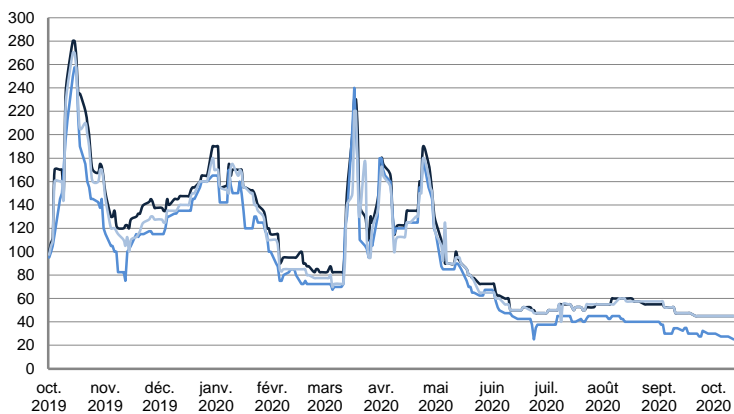
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
—AG / USG 280kT	992,0	1 340,0	▼	1635,3
—AG / UKC 280kT	-1 393,0	-1 034,0	▼	-749,3
—AG / EAST 270kT	16 135,0	16 380,0	▼	16761,1
—WAF / USG 260kT	26 570,0	27 027,0	▼	27017,4

SUEZMAX

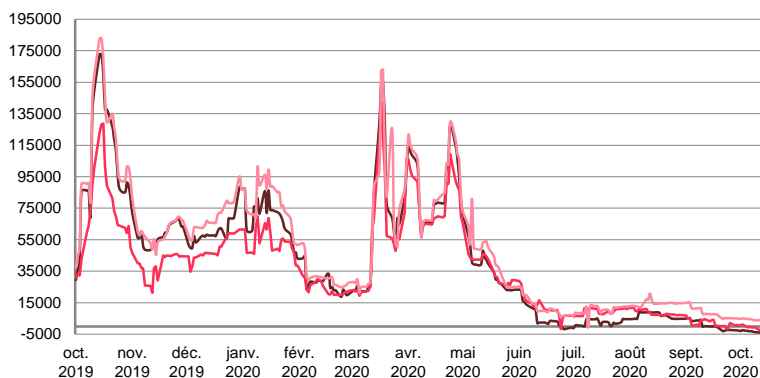
WORLDSCALE



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	45,0	45,0	↔	45,0
WAF / USG 130kT	25,0	27,5	↘	36,0
XMED 135kT	45,0	45,0	↔	45,0

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

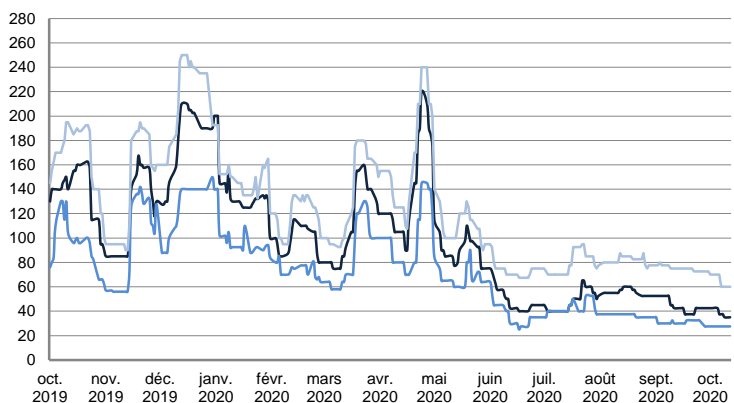
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	-3 869,0	-3 739,0	↘	-3213,4
WAF / USG 130kT	-2 695,0	-635,0	↘	-453,9
XMED 135kT	3 965,0	3 850,0	↗	4415,8

AFRAMAX

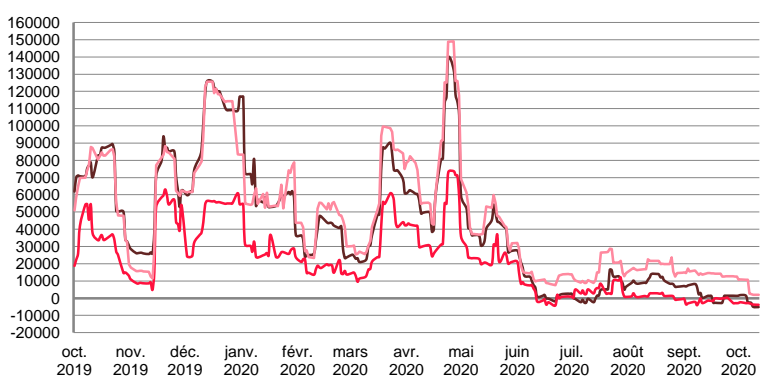
WORLDSCALE



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	35,0	35,0	↔	38,8
BALTIC / STATES 100kT	27,5	27,5	↔	27,5
NSEA / UKC 80kT	60,0	60,0	↔	65,0

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

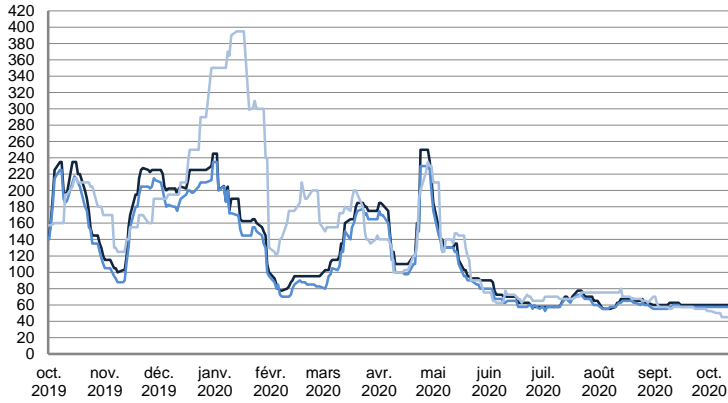


	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	-5 140,0	-5 004,0	↘	-1620,9
BALTIC / STATES 100kT	-3 833,0	-3 684,0	↘	-3080,5
NSEA / UKC 80kT	1 941,0	2 061,0	↗	6508,5

CRUDE OIL TANKERS

AFRAMAX

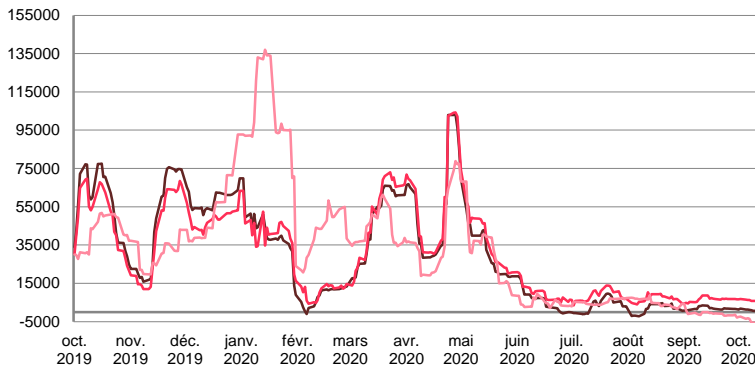
WORLDSCALE



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	60,0	60,0	—	60,0
XMED 80kT	57,5	57,5	—	57,5
CAR / USA 70kT	45,0	45,0	—	48,8

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

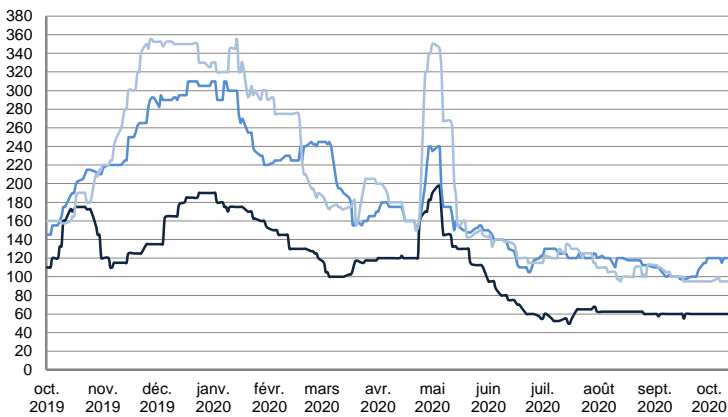


	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	573,0	680,0	▼	1112,4
XMED 80kT	5 871,0	5 755,0	▲	6235,5
CAR / USA 70kT	-5 856,0	-5 634,0	▼	-4050,5

PRODUCT TANKERS

DPP

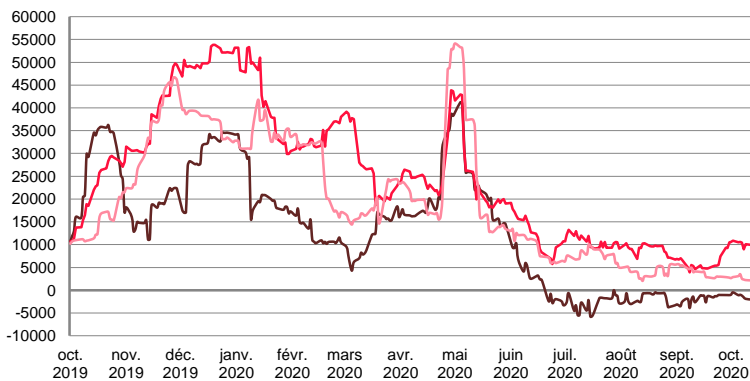
WORLDSCALE



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	60,0	60,0	—	60,0
BALTIC / UKC 30kT	120,0	120,0	—	119,4
BSEA / MED 30kT	95,0	95,0	—	95,9

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

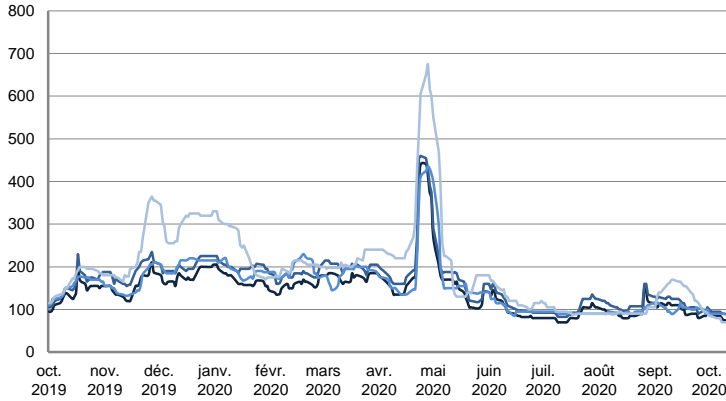


	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	-2 042,0	-1 890,0	▼	-1277,1
BALTIC / UKC 30kT	9 973,0	10 060,0	▼	10253,5
BSEA / MED 30kT	2 153,0	2 223,0	▼	2673,4

PRODUCT TANKERS

CPP

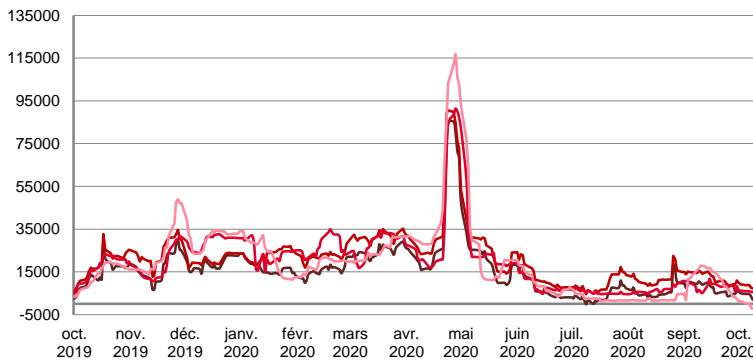
WORLDSCALE



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	75,0	75,0	▲	82,5
UKC / WAF 33kT	87,5	90,0	▼	93,4
BALTIC / UKC 30kT	87,5	90,0	▼	89,7
BSEA / MED 30kT	70,0	70,0	▲	77,5

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

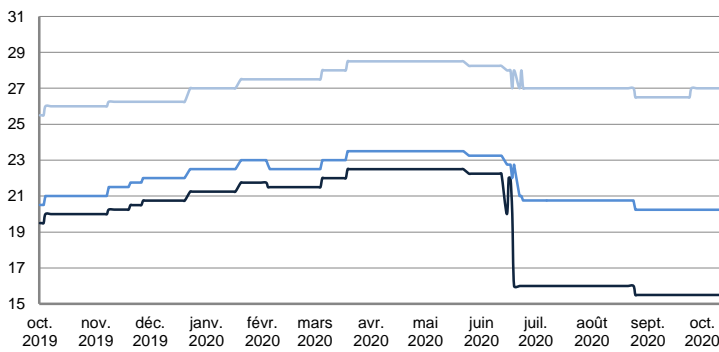


	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	1 809,0	1 911,0	▼	3952,3
UKC / WAF 33kT	6 541,0	7 184,0	▼	8343,0
BALTIC / UKC 30kT	4 785,0	5 465,0	▼	5731,6
BSEA / MED 30kT	-2 170,0	-2 105,0	▼	-412,5

SMALL TANKERS

DPP

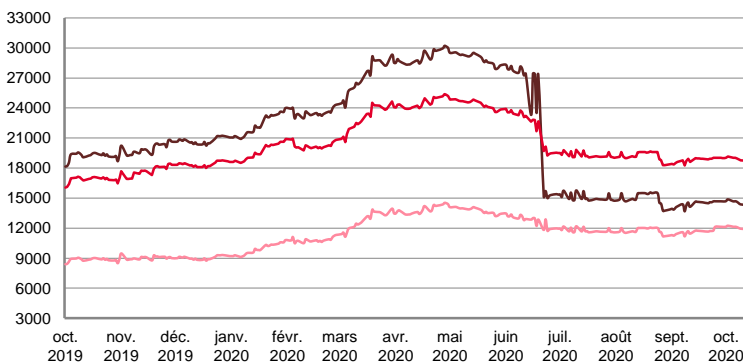
\$ / T



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,5	15,5	▲	15,5
BALTIC / UKC 12kT	20,3	20,3	▲	20,3
BALTIC / UKC 6kT	27,0	27,0	▲	27,0

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

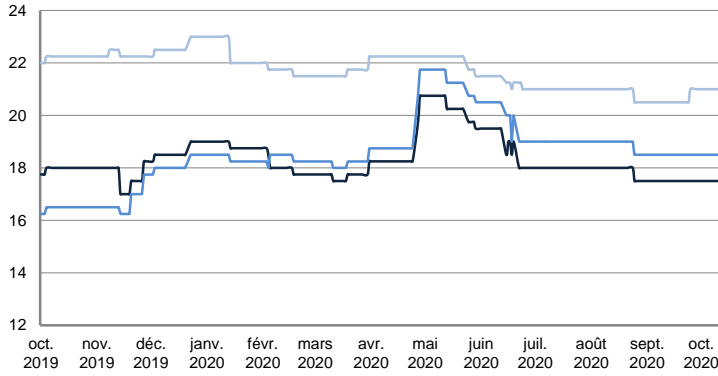


	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	14 317,0	14 371,0	▼	14591,1
BALTIC / UKC 10kT	18 729,0	18 772,0	▼	18943,6
BALTIC / UKC 6kT	11 905,0	11 939,0	▼	12075,9

SMALL TANKERS

CPP

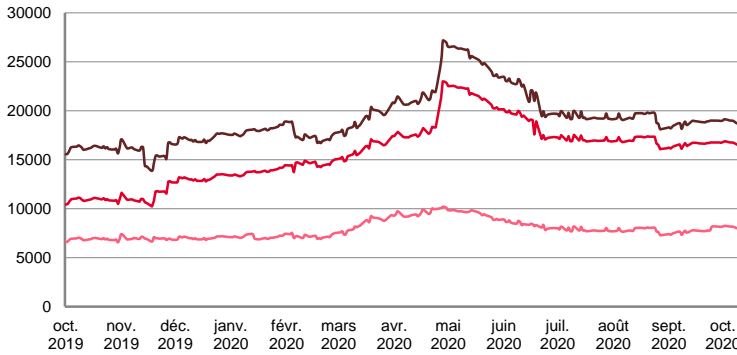
\$ / T



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17,5	17,5	↔	17,5
BALTIC / UKC 12kT	18,5	18,5	↔	18,5
BALTIC / UKC 6kT	21,0	21,0	↔	21,0

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

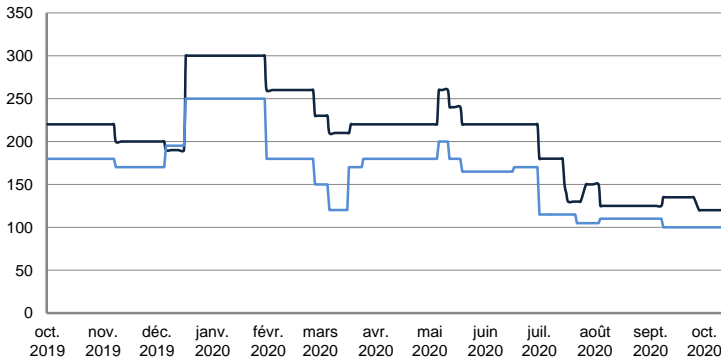


	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	18 652,0	18 701,0	▼	18903,0
BALTIC / UKC 12kT	16 499,0	16 537,0	▼	16694,8
BALTIC / UKC 6kT	7 966,0	7 995,0	▼	8112,5

SMALL TANKERS - AFRICA

CPP

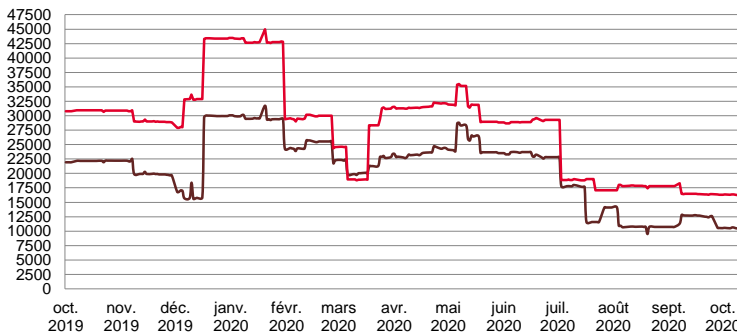
LUMPSUM (000's US\$)



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	120 000,0	120 000,0	↔	120000,0
XWAF 10kT	100 000,0	100 000,0	↔	100000,0

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	10 364,0	10 470,0	▼	10526,9
XWAF 10kT	16 217,0	16 250,0	▼	16306,0

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

Disclaimer:
This report has been prepared by Riverlake. The rates contained herein are indicative only. Rate indications are as of the date of publication and are subject to change without notice. Riverlake does not assume any liability or responsibility for the correctness or completeness of the information contained herein. The above report is Copyright of Riverlake. No unauthorised reproduction or redistribution without permission from Riverlake.