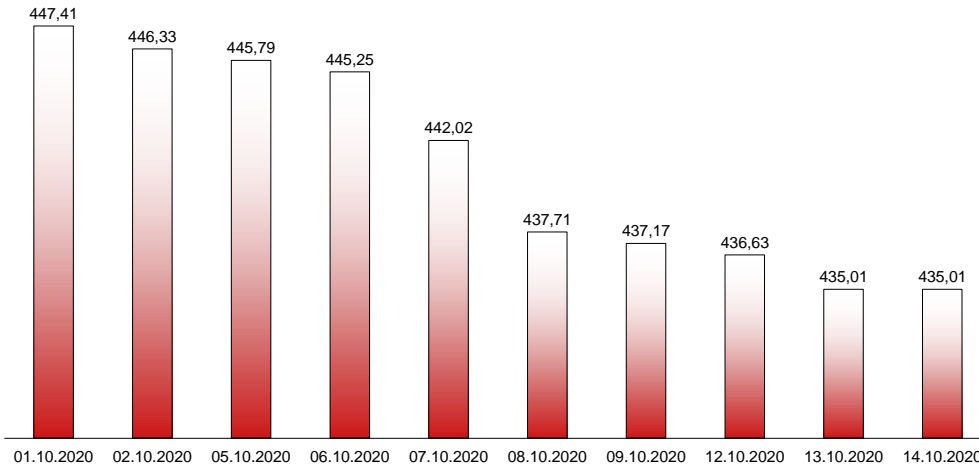


14.10.2020

RIVERLAKE european TANKER INDEX (ReTI)*



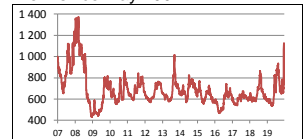
ReTI values

Max	24.07.08	1372,70
Today		435,01
Min	28.04.09	431,82

ReTI trends

daily	0,00
avg last decade	-13,09
avg last 30 days	-19,80

ReTI since May 2007



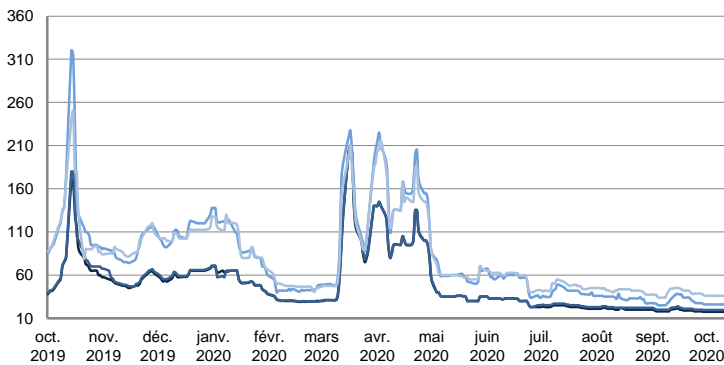
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

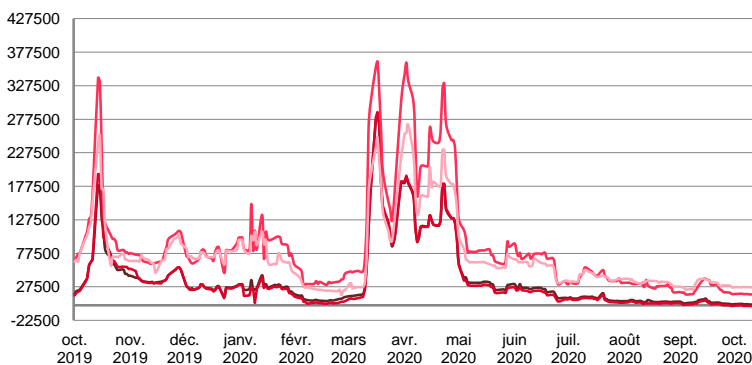
WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
—AG / USG 280kT	17,5	17,5	—	17,5
—AG / UKC 280kT	19,5	19,5	—	19,5
—AG / EAST 270kT	26,0	26,0	—	26,0
—WAF / USG 260kT	36,0	36,0	—	36,0

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
—AG / USG 280kT	1 281,0	1 204,0	▲	1556,7
—AG / UKC 280kT	-1 102,0	-1 182,0	▲	-827,8
—AG / EAST 270kT	16 396,0	16 347,0	▲	16683,2
—WAF / USG 260kT	26 115,0	26 283,0	▼	26853,7

SUEZMAX

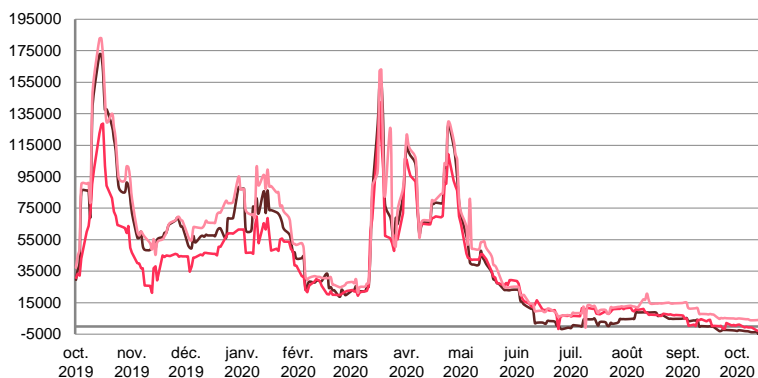
WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	42,5	42,5	—	44,5
WAF / USG 130kT	25,0	25,0	—	36,0
XMED 135kT	45,0	45,0	—	45,0

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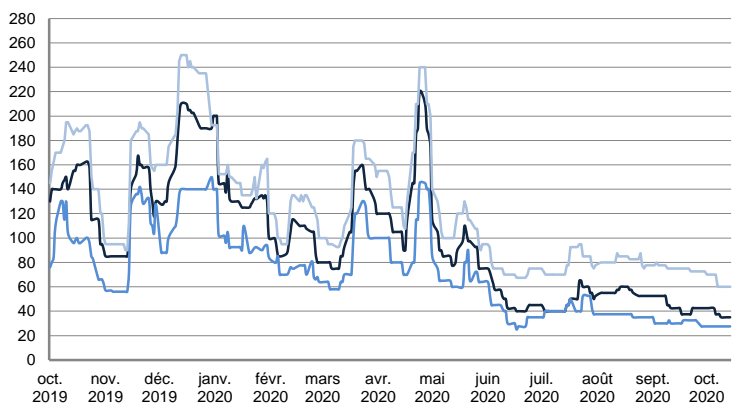
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	-6 065,0	-6 232,0	▲	-3800,4
WAF / USG 130kT	-3 043,0	-2 917,0	▼	-959,1
XMED 135kT	4 214,0	4 207,0	▲	4374,7

AFRAMAX

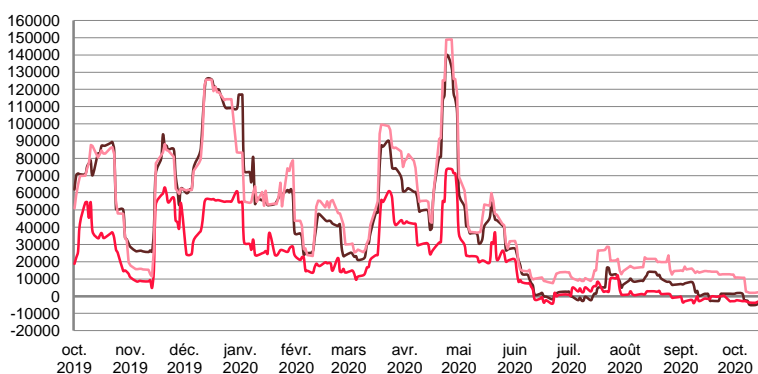
WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	35,0	35,0	—	38,0
BALTIC / STATES 100kT	27,5	27,5	—	27,5
NSEA / UKC 80kT	60,0	60,0	—	64,0

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TIME CHARTER EQUIVALENT (\$/DAY)

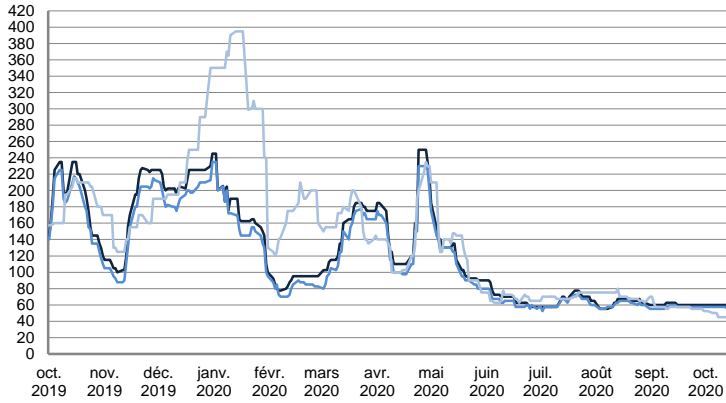


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	-4 476,0	-4 815,0	▲	-2225,8
BALTIC / STATES 100kT	-3 017,0	-3 473,0	▲	-3113,4
NSEA / UKC 80kT	2 422,0	2 224,0	▲	5671,4

CRUDE OIL TANKERS

AFRAMAX

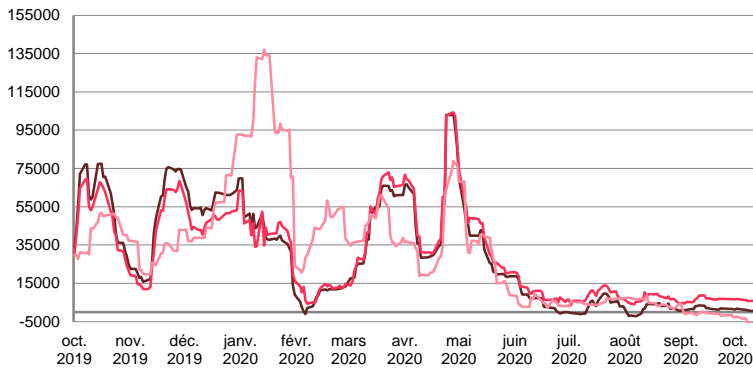
WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	60,0	60,0	—	60,0
XMED 80kT	55,0	55,0	—	57,0
CAR / USA 70kT	45,0	45,0	—	48,0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

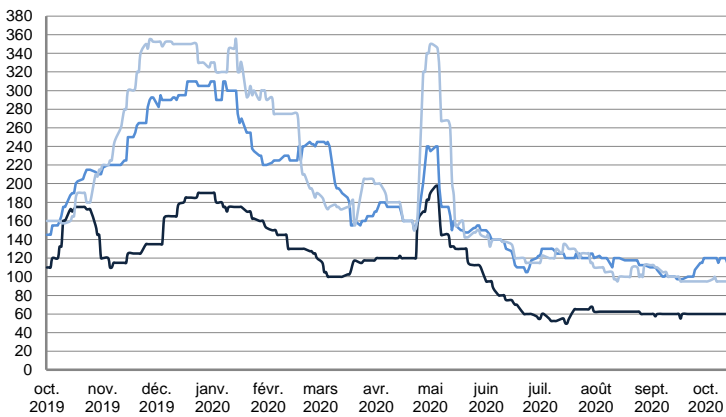


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	541,0	404,0	▲	984,4
XMED 80kT	4 718,0	4 726,0	▼	5932,8
CAR / USA 70kT	-6 077,0	-5 996,0	▼	-4447,7

PRODUCT TANKERS

DPP

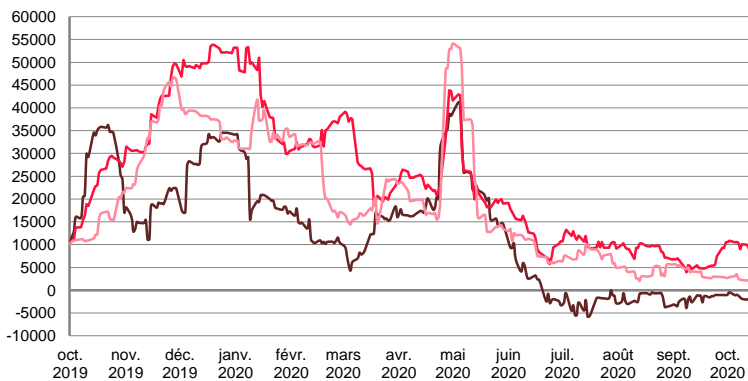
WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	60,0	60,0	—	60,0
BALTIC / UKC 30kT	115,0	115,0	—	118,5
BSEA / MED 30kT	95,0	95,0	—	95,8

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<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

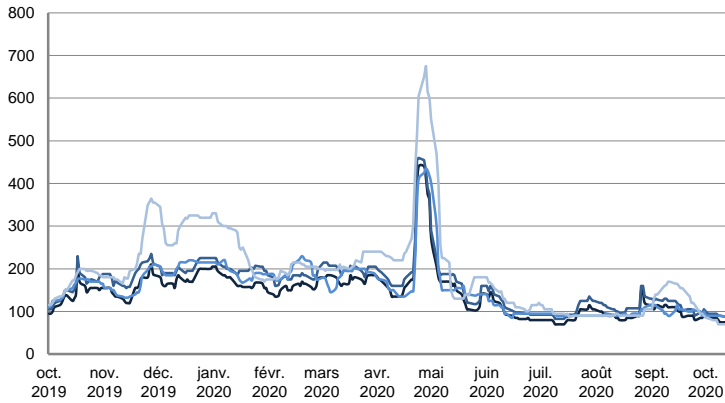


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	-1 186,0	-1 674,0	▲	-1307,7
BALTIC / UKC 30kT	9 191,0	8 927,0	▲	10014,6
BSEA / MED 30kT	2 139,0	2 055,0	▲	2558,1

PRODUCT TANKERS

CPP

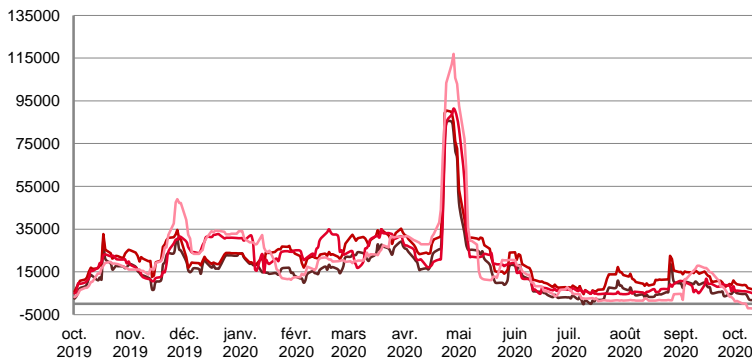
WORLDSCALE



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	72,5	75,0	▼	80,8
UKC / WAF 33kT	80,0	90,0	▼	91,8
BALTIC / UKC 30kT	90,0	90,0	▬	89,8
BSEA / MED 30kT	72,5	70,0	▲	76,3

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TIME CHARTER EQUIVALENT (\$/DAY)

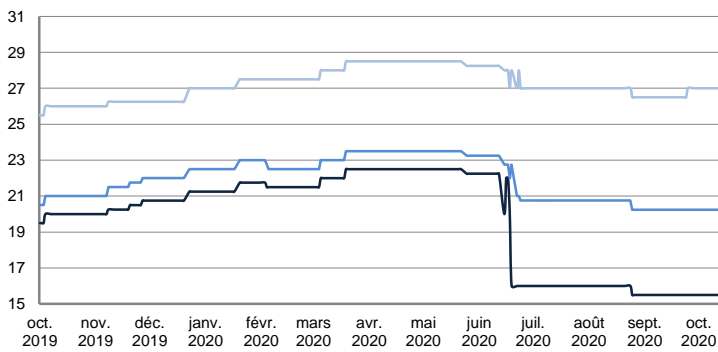


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	1 837,0	2 056,0	▼	3551,1
UKC / WAF 33kT	5 523,0	7 332,0	▼	7959,9
BALTIC / UKC 30kT	5 845,0	5 585,0	▲	5728,3
BSEA / MED 30kT	-1 704,0	-2 262,0	▲	-726,6

SMALL TANKERS

DPP

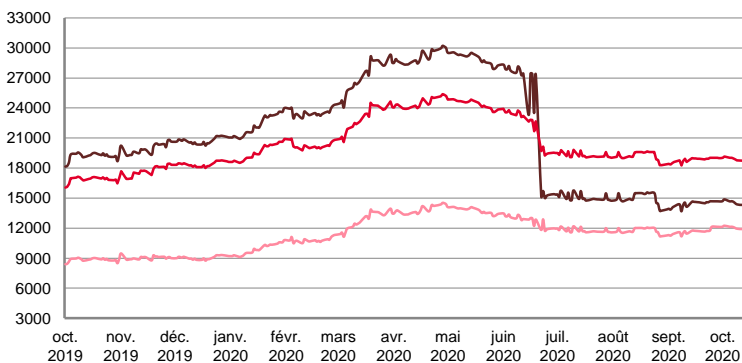
\$ / T



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15,5	15,5	▬	15,5
BALTIC / UKC 12kT	20,3	20,3	▬	20,3
BALTIC / UKC 6kT	27,0	27,0	▬	27,0

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TIME CHARTER EQUIVALENT (\$/DAY)

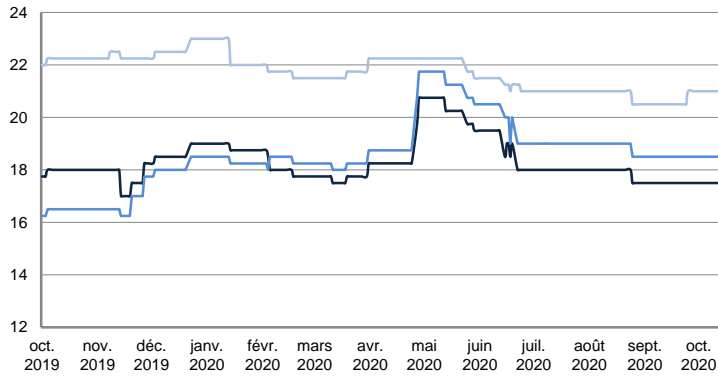


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	14 612,0	14 448,0	▲	14578,9
BALTIC / UKC 10kT	18 950,0	18 831,0	▲	18933,0
BALTIC / UKC 6kT	12 077,0	11 986,0	▲	12067,0

SMALL TANKERS

CPP

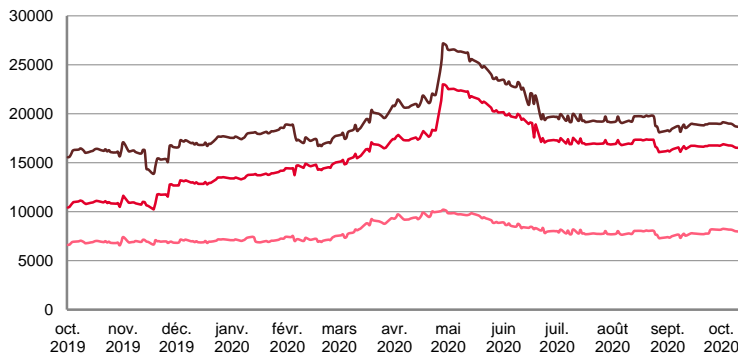
\$ / T



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17,5	17,5	—	17,5
BALTIC / UKC 12kT	18,5	18,5	—	18,5
BALTIC / UKC 6kT	21,0	21,0	—	21,0

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TIME CHARTER EQUIVALENT (\$/DAY)

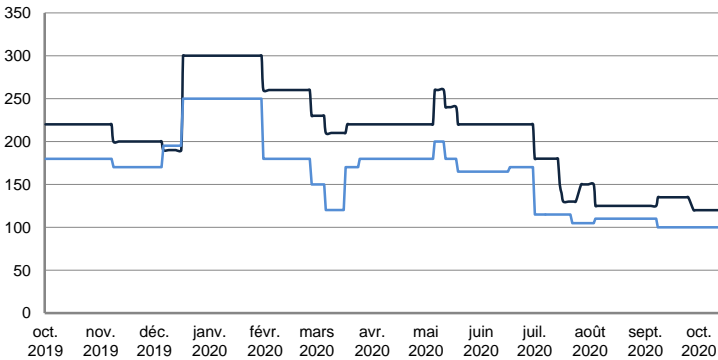


	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	18 893,0	18 770,0	▲	18888,7
BALTIC / UKC 12kT	16 691,0	16 591,0	▲	16684,0
BALTIC / UKC 6kT	8 103,0	8 035,0	▲	8103,8

SMALL TANKERS - AFRICA

CPP

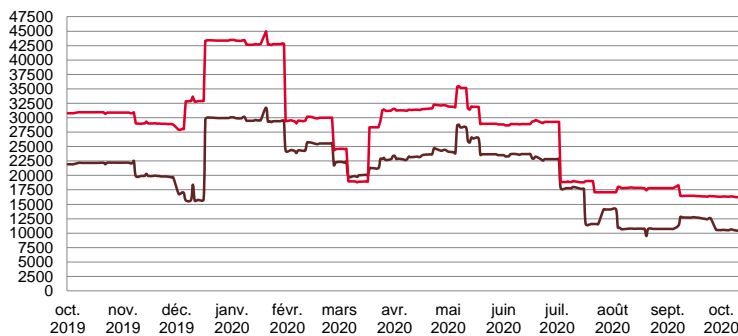
LUMPSUM (000's US\$)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	120 000,0	120 000,0	—	120000,0
XWAF 10kT	100 000,0	100 000,0	—	100000,0

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<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	TUESDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	10 424,0	10 405,0	▲	10504,4
XWAF 10kT	16 258,0	16 248,0	▲	16295,4

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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