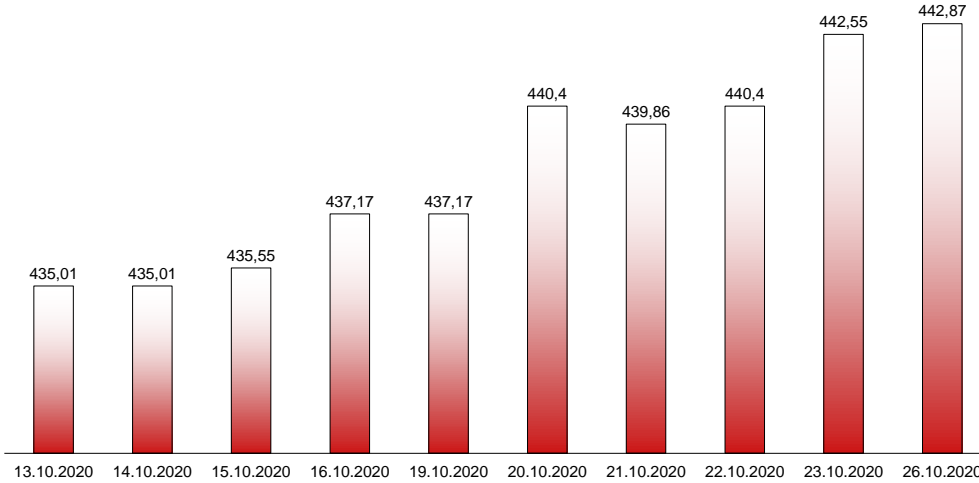


26.10.2020

RIVERLAKE european TANKER INDEX (ReTI)*



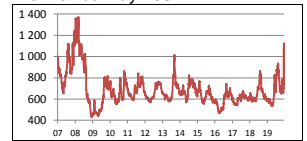
ReTI values

Max	24.07.08	1372,70
Today		442,87
Min	28.04.09	431,82

ReTI trends

daily	0,32
avg last decade	-5,25
avg last 30 days	-26,69

ReTI since May 2007



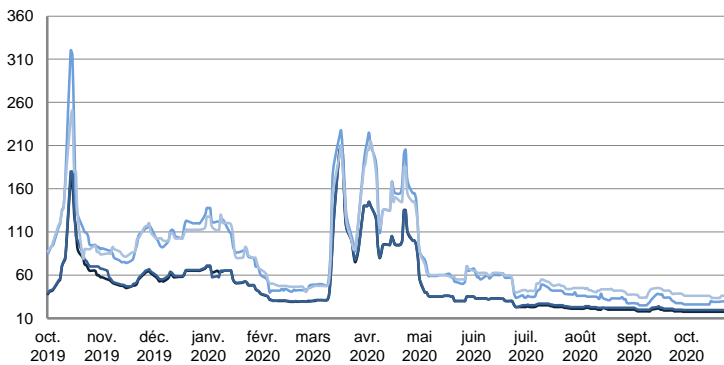
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

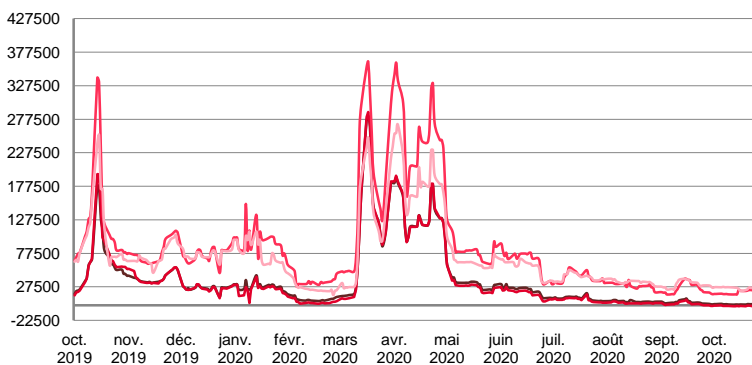
WORLDSCALE



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
—AG / USG 280kT	12,0	17,5	▼	17,2
—AG / UKC 280kT	14,0	19,5	▼	19,2
—AG / EAST 270kT	28,0	29,5	▼	27,4
—WAF / USG 260kT	33,5	36,0	▼	35,4

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

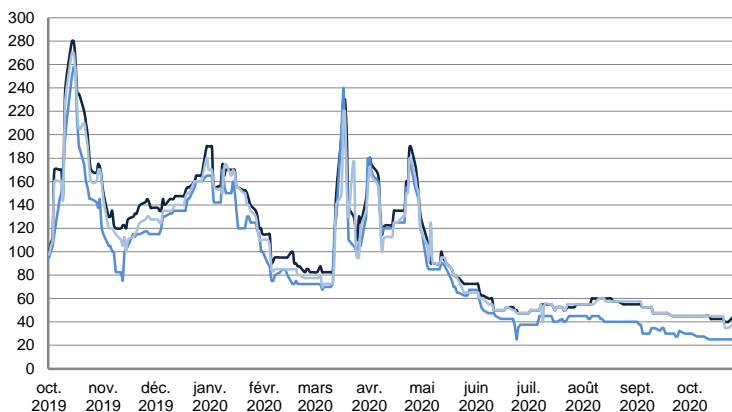
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
—AG / USG 280kT	-6 229,0	1 160,0	▼	1068,1
—AG / UKC 280kT	-8 966,0	-1 223,0	▼	-1336,1
—AG / EAST 270kT	20 254,0	22 262,0	▼	19057,8
—WAF / USG 260kT	23 642,0	26 424,0	▼	25756,5

SUEZMAX

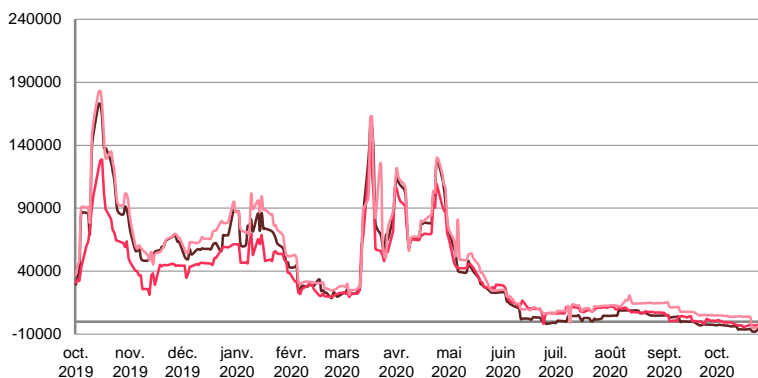
WORLDSCALE



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	45,0	40,0	▲	43,3
WAF / USG 130kT	25,0	25,0	▬	35,4
XMED 135kT	37,5	35,0	▲	42,9

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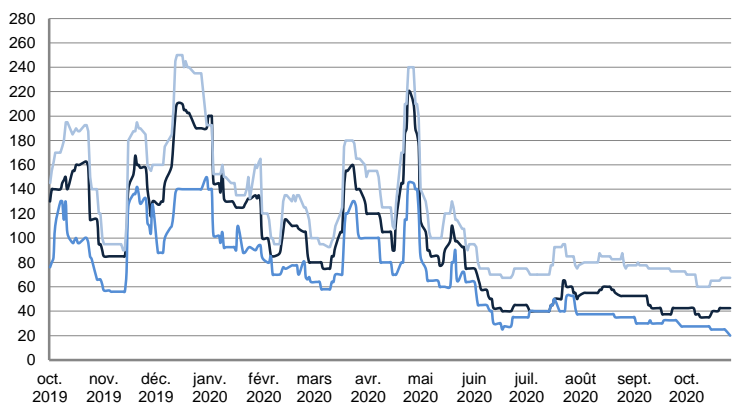
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	-3 687,0	-7 884,0	▲	-4964,6
WAF / USG 130kT	-2 369,0	-2 786,0	▲	-1820,2
XMED 135kT	-2 240,0	-4 892,0	▲	2376,6

AFRAMAX

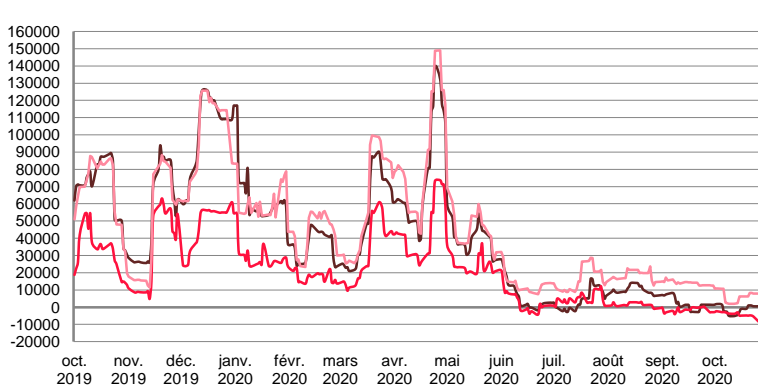
WORLDSCALE



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	42,5	42,5	▬	39,4
BALTIC / STATES 100kT	20,0	25,0	▼	26,1
NSEA / UKC 80kT	67,5	67,5	▬	65,0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

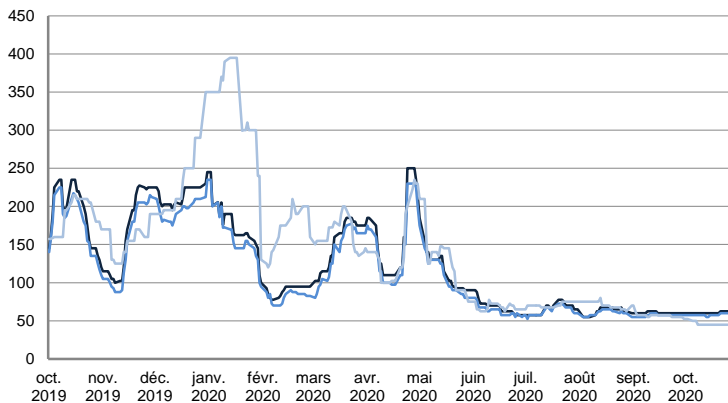


	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	561,0	527,0	▲	-1276,4
BALTIC / STATES 100kT	-8 410,0	-5 378,0	▼	-4110,0
NSEA / UKC 80kT	7 978,0	7 919,0	▲	6334,8

CRUDE OIL TANKERS

AFRAMAX

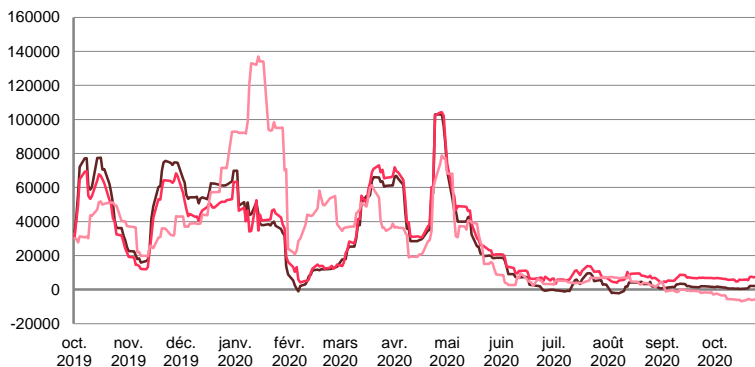
WORLDSCALE



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	62,5	62,5	▬	60,6
XMED 80kT	60,0	60,0	▬	57,8
CAR / USA 70kT	45,0	45,0	▬	46,7

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

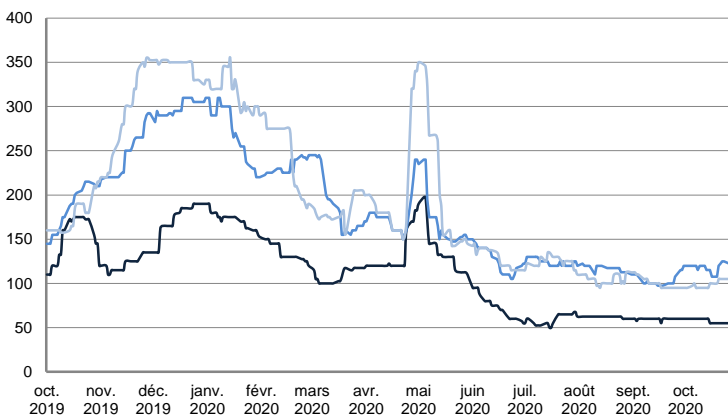


	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	2 001,0	2 098,0	▾	1138,9
XMED 80kT	7 613,0	7 276,0	▴	6239,7
CAR / USA 70kT	-5 658,0	-5 924,0	▴	-5131,3

PRODUCT TANKERS

DPP

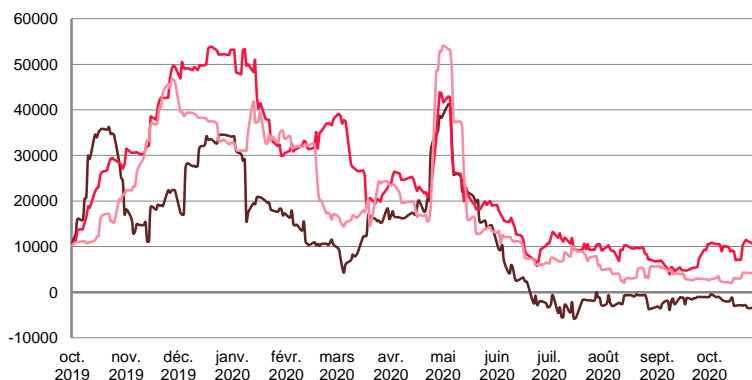
WORLDSCALE



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	55,0	55,0	▬	57,8
BALTIC / UKC 30kT	122,5	125,0	▾	118,3
BSEA / MED 30kT	105,0	105,0	▬	99,0

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

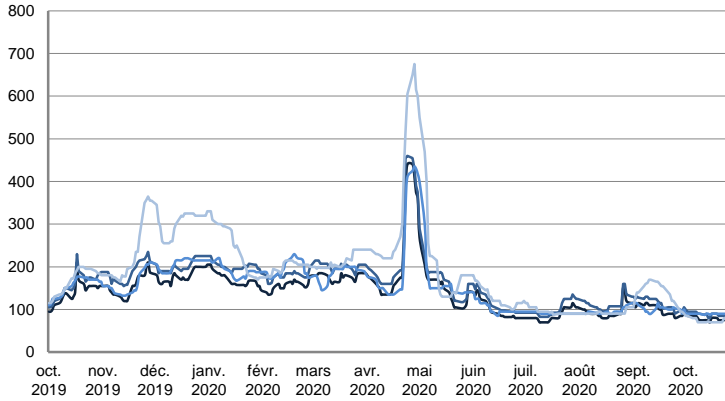


	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	-3 462,0	-3 469,0	▴	-2080,1
BALTIC / UKC 30kT	10 596,0	11 215,0	▾	9885,1
BSEA / MED 30kT	4 171,0	4 246,0	▾	3108,5

PRODUCT TANKERS

CPP

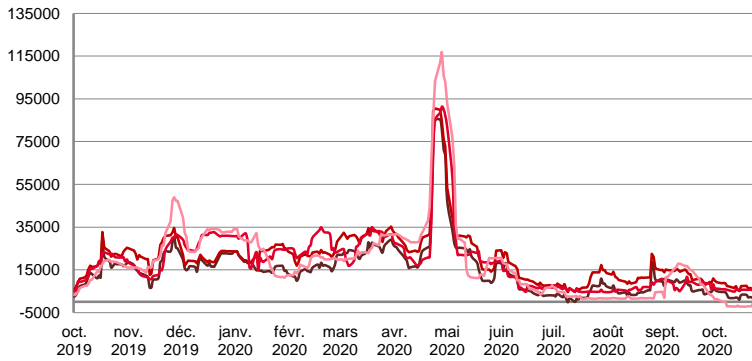
WORLDSCALE



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
—UKC / STATES 37kT	85,0	75,0	▲	79,0
—UKC / WAF 33kT	95,0	85,0	▲	89,6
—BAL TIC / UKC 30kT	90,0	90,0	▬	89,7
—BSEA / MED 30kT	80,0	80,0	▬	74,6

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Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

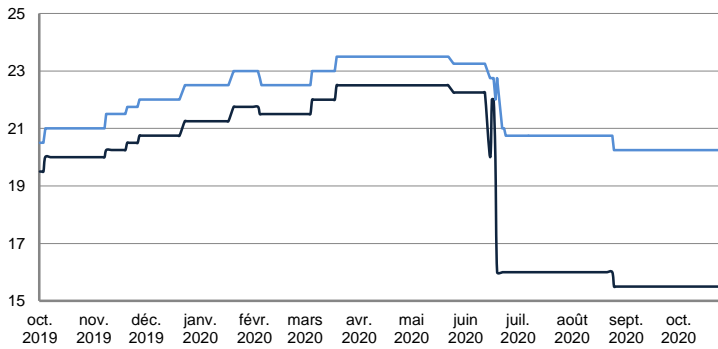


	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
—UKC / STATES 37kT	3 966,0	1 787,0	▲	3074,0
—UKC / WAF 33kT	8 130,0	5 975,0	▲	7388,7
—BAL TIC / UKC 30kT	5 373,0	5 367,0	▲	5636,4
—BSEA / MED 30kT	-159,0	-89,0	▼	-1119,6

SMALL TANKERS

DPP

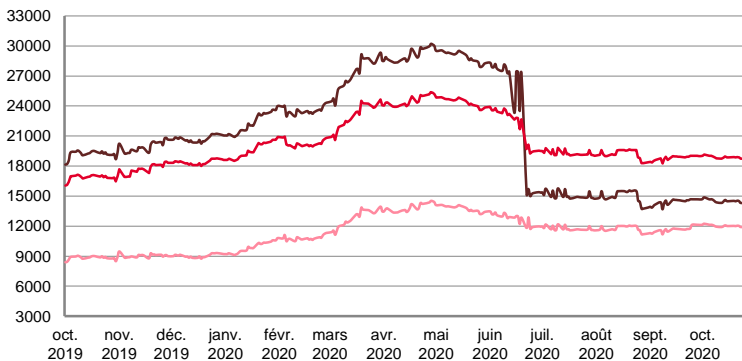
\$ / T



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
—BAL TIC / UKC 15kT	15,5	15,5	▬	15,5
—BAL TIC / UKC 12kT	20,3	20,3	▬	20,3
—BAL TIC / UKC 6kT	27,0	27,0	▬	27,0

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Riverlake Online Timecharter Equivalent Calculation :
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TIME CHARTER EQUIVALENT (\$/DAY)

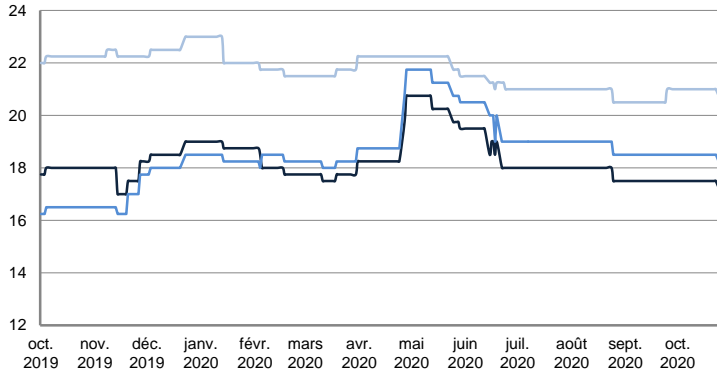


	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
—BAL TIC / UKC 15kT	14 315,0	14 310,0	▲	14523,9
—BAL TIC / UKC 10kT	18 735,0	18 728,0	▲	18890,0
—BAL TIC / UKC 6kT	11 912,0	11 905,0	▲	12032,7

SMALL TANKERS

CPP

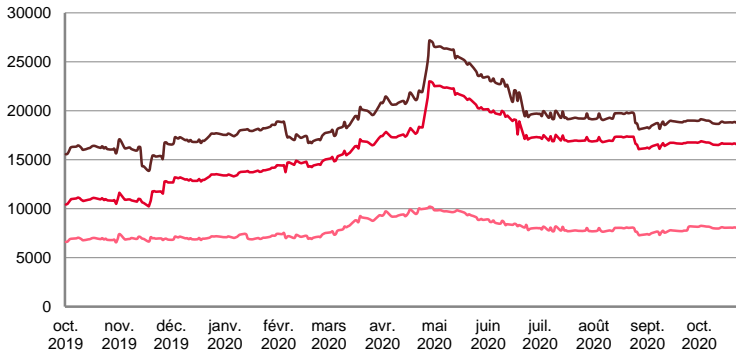
\$ / T



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17,0	17,5	▼	17,5
BALTIC / UKC 12kT	18,0	18,5	▼	18,5
BALTIC / UKC 6kT	20,5	21,0	▼	21,0

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<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)

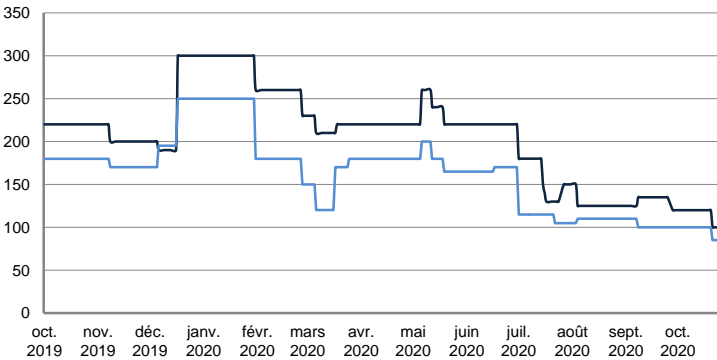


	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17 707,0	18 656,0	▼	18784,5
BALTIC / UKC 12kT	15 780,0	16 501,0	▼	16604,0
BALTIC / UKC 6kT	7 614,0	7 970,0	▼	8054,1

SMALL TANKERS - AFRICA

CPP

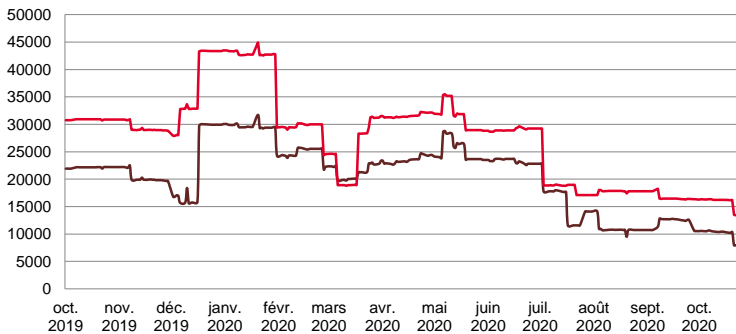
LUMPSUM (000's US\$)



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	100 000,0	100 000,0	→	115555,6
XWAF 10kT	85 000,0	85 000,0	→	96666,7

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<http://www.riverlake.ch/en/utilities/rtcalc.php>

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	FRIDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	7 956,0	7 914,0	▲	9897,6
XWAF 10kT	13 443,0	13 416,0	▲	15642,4

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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