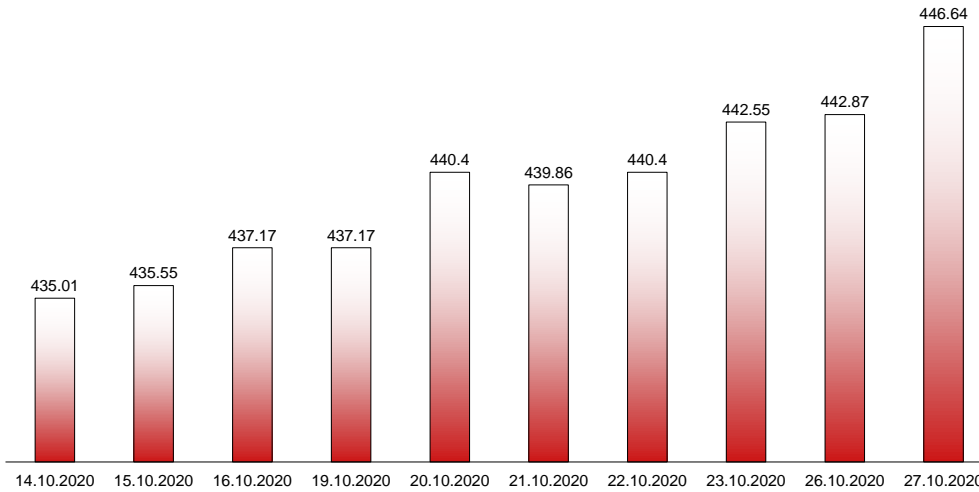


27.10.2020

RIVERLAKE european TANKER INDEX (ReTI)*



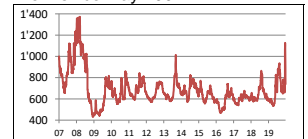
ReTI values

Max	24.07.08	1372.70
Today		446.64
Min	28.04.09	431.82

ReTI trends

daily	3.77
avg last decade	-2.80
avg last 30 days	-27.72

ReTI since May 2007



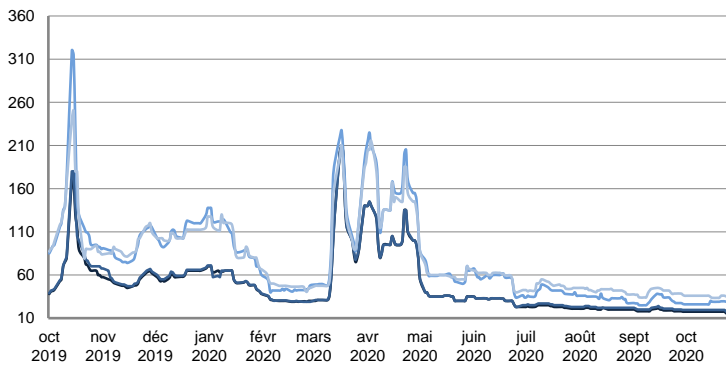
* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

RIVERLAKE TANKER INDEX (RTI)

CRUDE OIL TANKERS

VLCC

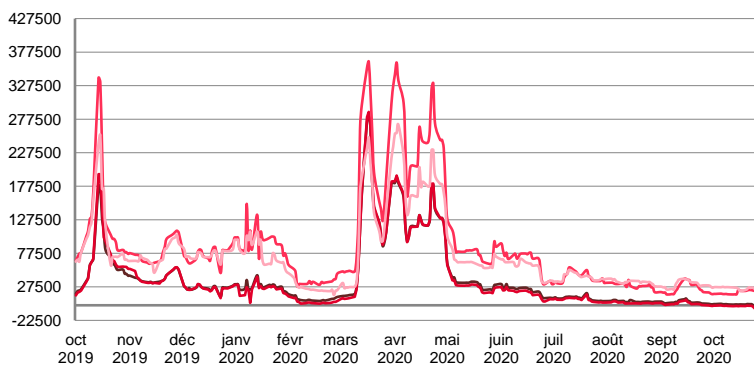
WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	12.0	12.0	■	16.9
AG / UKC 280kT	14.0	14.0	■	18.9
AG / EAST 270kT	28.0	28.0	■	27.4
WAF / USG 260kT	33.5	33.5	■	35.3

For detailed information, visit our website :
Riverlake Online Timecharter Equivalent Calculation :
<http://www.riverlake.ch/en/utilities/rticalc.php>

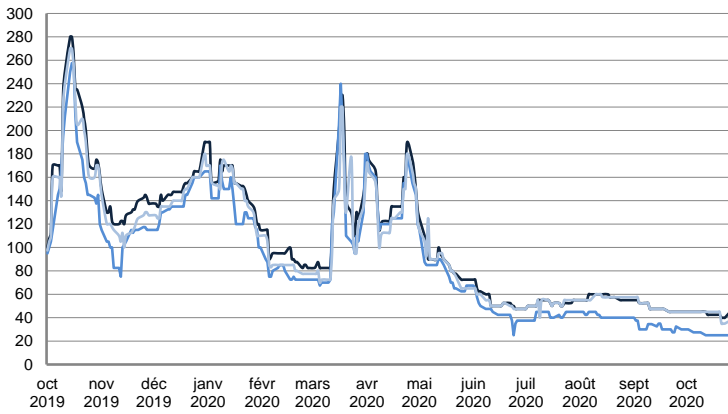
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	-6'158.0	-6'229.0	▲	687.7
AG / UKC 280kT	-8'896.0	-8'966.0	▲	-1733.9
AG / EAST 270kT	20'336.0	20'254.0	▲	19125.1
WAF / USG 260kT	23'108.0	23'642.0	▼	25617.1

SUEZMAX

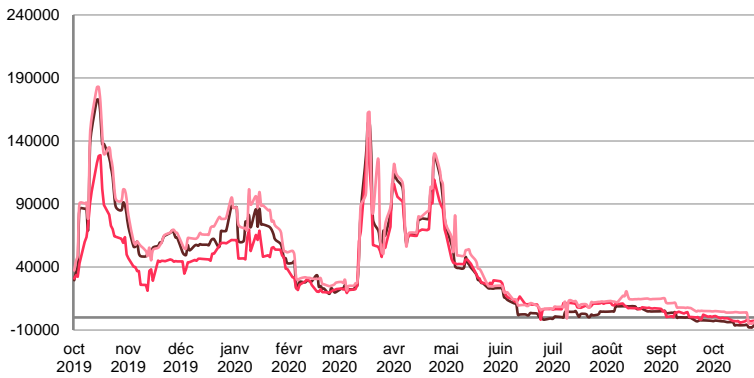
WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 135kT	45.0	45.0	▬	43.4
—WAF / USG 130kT	25.0	25.0	▬	35.3
—XMED 135kT	37.5	37.5	▬	42.6

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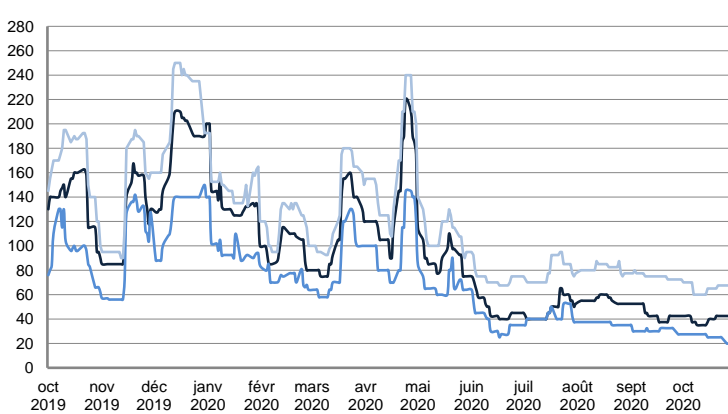
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 135kT	-3'640.0	-3'687.0	▲	-4894.8
—WAF / USG 130kT	-2'780.0	-2'369.0	▼	-1870.7
—XMED 135kT	-2'022.0	-2'240.0	▲	2145.1

AFRAMAX

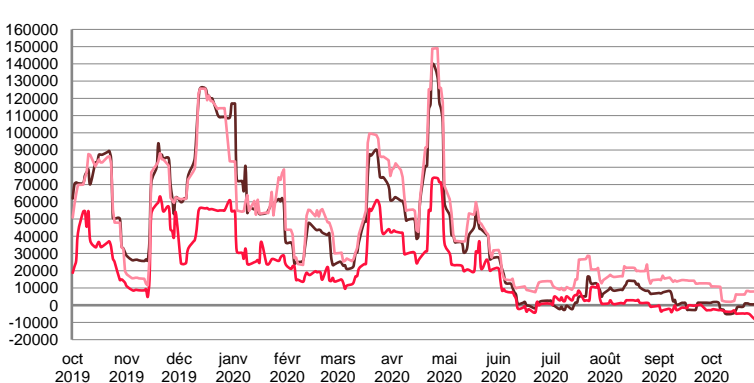
WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	42.5	42.5	▬	39.6
—BALTIC / STATES 100kT	20.0	20.0	▬	25.8
—NSEA / UKC 80kT	67.5	67.5	▬	65.1

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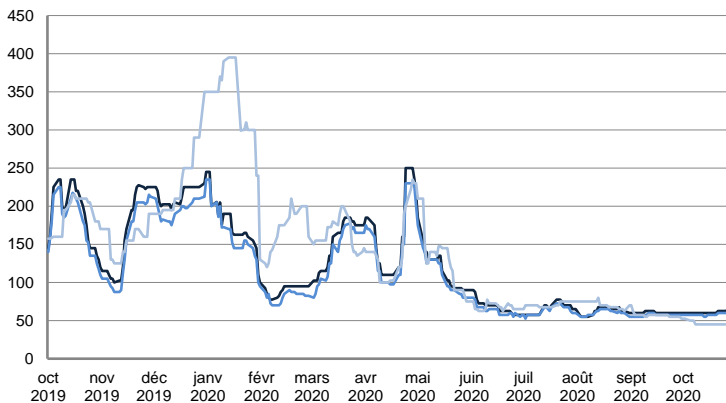
TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
—BALTIC / UKC 100kT	1'146.0	561.0	▲	-1148.9
—BALTIC / STATES 100kT	-7'742.0	-8'410.0	▲	-4301.2
—NSEA / UKC 80kT	8'463.0	7'978.0	▲	6446.8

AFRAMAX

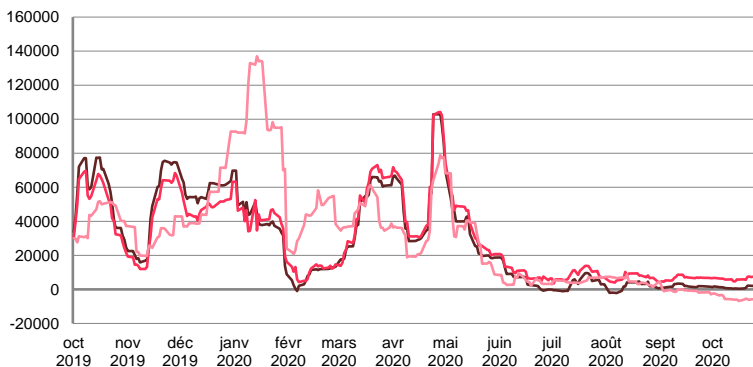
WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 80kT	67.5	62.5	▲	60.9
—XMED 80kT	62.5	60.0	▲	58.0
—CAR / USA 70kT	45.0	45.0	■	46.6

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TIME CHARTER EQUIVALENT (\$/DAY)

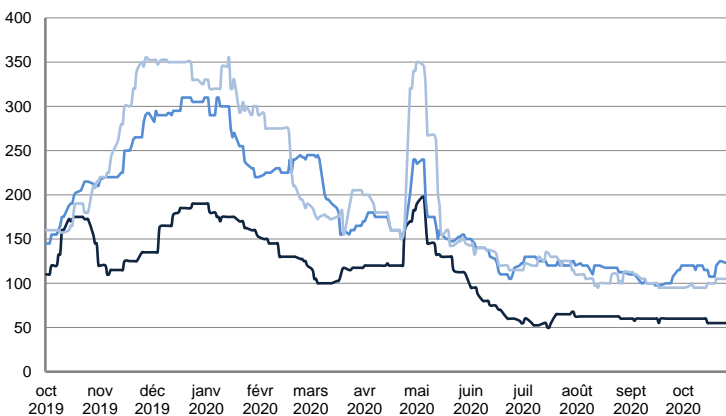


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
—BSEA / MED 80kT	4'594.0	2'001.0	▲	1320.8
—XMED 80kT	9'144.0	7'613.0	▲	6392.6
—CAR / USA 70kT	-5'917.0	-5'658.0	▼	-5172.7

PRODUCT TANKERS

DPP

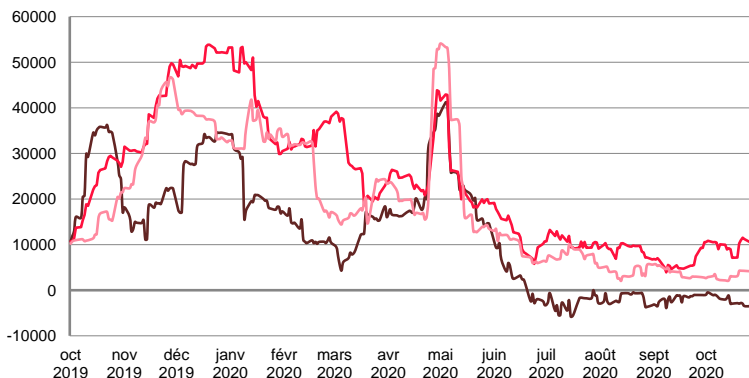
WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	55.0	55.0	■	57.6
—BALTIC / UKC 30kT	122.5	122.5	■	118.6
—BSEA / MED 30kT	105.0	105.0	■	99.3

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TIME CHARTER EQUIVALENT (\$/DAY)

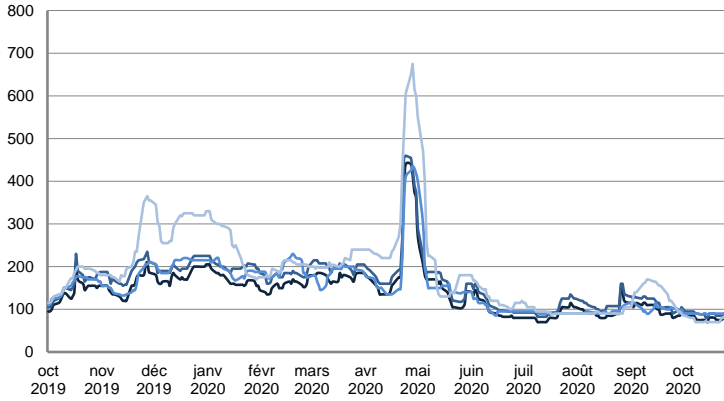


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
—BALTIC / STATES 55kT	-2'774.0	-3'462.0	▲	-2116.6
—BALTIC / UKC 30kT	10'984.0	10'596.0	▲	9942.9
—BSEA / MED 30kT	4'179.0	4'171.0	▲	3164.8

PRODUCT TANKERS

CPP

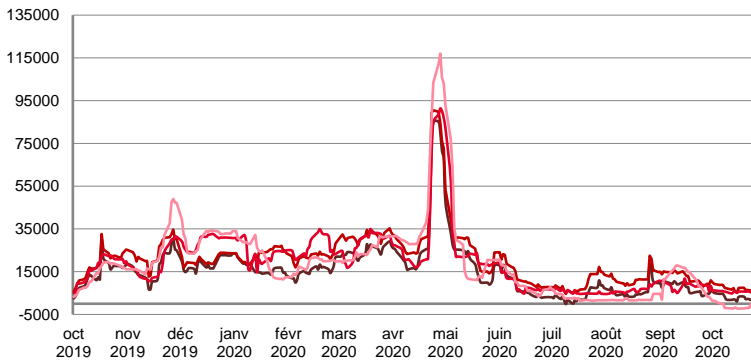
WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	90.0	85.0	▲	79.6
UKC / WAF 33kT	100.0	95.0	▲	90.1
BALTIC / UKC 30kT	90.0	90.0	■	89.7
BSEA / MED 30kT	85.0	80.0	▲	75.1

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TIME CHARTER EQUIVALENT (\$/DAY)

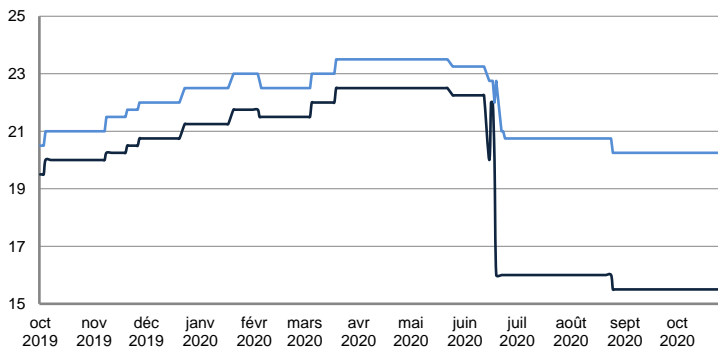


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	5'513.0	3'966.0	▲	3202.4
UKC / WAF 33kT	9'682.0	8'130.0	▲	7509.4
BALTIC / UKC 30kT	5'752.0	5'373.0	▲	5642.5
BSEA / MED 30kT	808.0	-159.0	▲	-1018.1

SMALL TANKERS

DPP

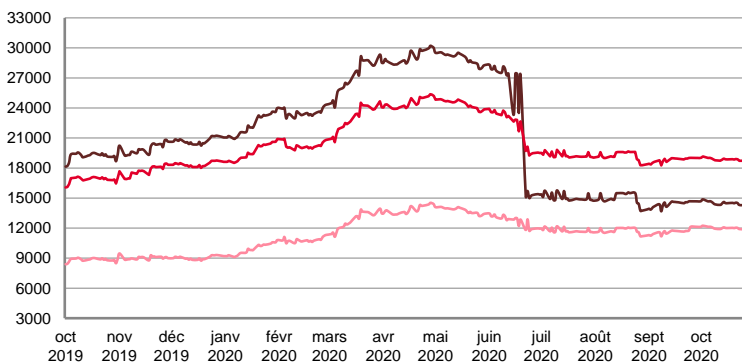
\$ / T



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	15.5	15.5	■	15.5
BALTIC / UKC 12kT	20.3	20.3	■	20.3
BALTIC / UKC 6kT	27.0	27.0	■	27.0

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TIME CHARTER EQUIVALENT (\$/DAY)

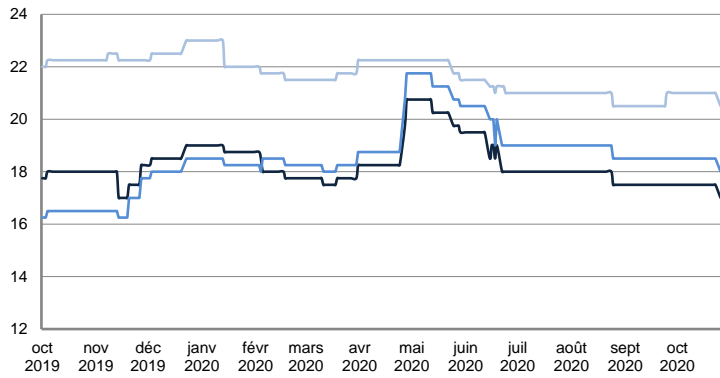


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	14'558.0	14'315.0	▲	14525.7
BALTIC / UKC 10kT	18'921.0	18'735.0	▲	18891.6
BALTIC / UKC 6kT	12'059.0	11'912.0	▲	12034.1

SMALL TANKERS

CPP

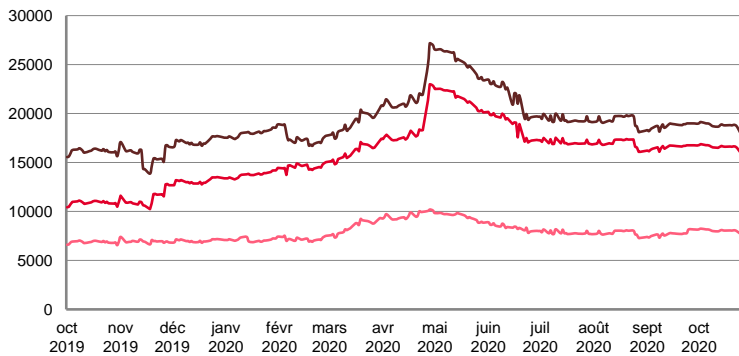
\$ / T



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17.0	17.0	▬	17.4
BALTIC / UKC 12kT	18.0	18.0	▬	18.4
BALTIC / UKC 6kT	20.5	20.5	▬	20.9

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TIME CHARTER EQUIVALENT (\$/DAY)

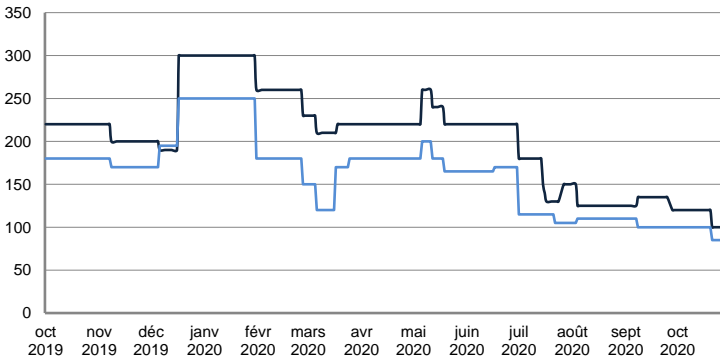


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	17'920.0	17'707.0	▲	18739.0
BALTIC / UKC 12kT	15'947.0	15'780.0	▲	16569.4
BALTIC / UKC 6kT	7'736.0	7'614.0	▲	8037.3

SMALL TANKERS - AFRICA

CPP

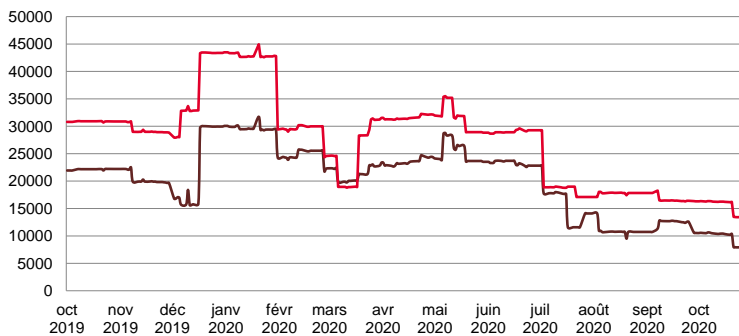
LUMPSUM (000's US\$)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	100'000.0	100'000.0	▬	114736.8
XWAF 10kT	85'000.0	85'000.0	▬	96052.6

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TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	8'030.0	7'956.0	▲	9799.3
XWAF 10kT	13'492.0	13'443.0	▲	15529.2

For other RTI's, fixture reports, analysis and forecasts go to www.riverlake.ch.

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